

CSR POLICY

VISION

To enrich the lives of people through the process of social upliftment by promoting inclusive growth and recharge environment through sustainable process.

OBJECTIVES

- To assist socially and economically weaker segments of society to overcome hardship and impoverishment of stakeholders.
- To create community assets for the development of rural/urban society.
- To reinforce the positive & socially responsible image of EIL.
- To enhance increased commitment at all levels in the organization towards reinforcing the social and environmental conscience.

BUDGET ALLOCATION

2% of the average net profits (Profit before tax) made during the three immediately preceding financial years as per Companies Act, 2013. The budget shall be non-lapsable.

Any unspent amount/ unutilized allocated budget in any financial year shall be carried forward to the next financial year for CSR Activity(ies) only.

CSR ACTIVITY(IES)

CSR Activity(ies) shall be taken in compliance with Clause (a) of sub section 3 of Section 135 of Companies Act 2013 i.e. Schedule VII and DPE Guidelines. CSR Activity(ies) shall be preferably undertaken in and around EIL project sites and offices.

Activity(ies) under CSR project shall generally cover the following:

- Need Assessment
- Modalities of Execution
- Implementation Schedule
- Modalities of Utilization of Funds
- Monitoring/ Reporting Mechanism
- Impact Assessment (if recommended by CSR Council)

CSR Activity(ies) shall be undertaken through various registered agencies, trusts, societies, companies, autonomous bodies or government departments having established track record of 3 years in undertaking similar projects or programs. The requirement of track record shall not be applicable to government departments.

DISCLOSURE

Details about CSR policy and projects shall be published in the Annual Report of the company and CSR Policy will be displayed on Company's website.

(Sanjay Gupta)

Chairman & Managing Director

Dated : July 13, 2017