

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report

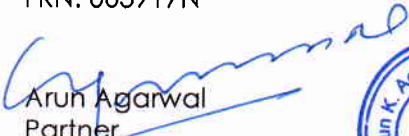
To
The Board of Directors,
Engineers India Limited
Engineers India Bhawan, 1, Bhikaji Cama Place,
New Delhi-110066

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Engineers India Limited ('The Company') for the quarter ended 30th June 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates

Chartered Accountants

FRN: 003917N


Arun Agarwal
Partner
Membership No. 082899



Date : 9th August, 2017

Place : New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(₹ in lakhs)

S. No.	PARTICULARS	FOR THREE MONTHS ENDED			FOR THE YEAR ENDED
		STANDALONE			
		30-Jun-17 (Unaudited)	31-Mar-17 (Audited) Refer Note No. 3	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1	Revenue from operations	37536.42	44292.97	34181.54	144864.31
2	Other income	4561.86	5710.79	5458.90	22366.04
3	Total Income (1+2)	42098.28	50003.76	39640.44	167230.35
4	Expenses				
	Technical assistance/sub-contracts	2976.43	4790.78	3448.38	16358.11
	Construction materials and equipments	1344.58	2016.66	1269.88	6332.59
	Employee benefits expenses	19380.12	27900.53	15524.20	74397.68
	Finance costs	4.81	300.66	7.62	317.15
	Depreciation and amortisation expense	596.98	603.93	528.75	2250.90
	Other expenses	5661.30	4158.63	6607.74	17555.85
	Total expenses	29964.22	39771.19	27386.57	117212.28
5	Profit before tax (3 - 4)	12134.06	10232.57	12253.87	50018.07
6	Tax expense:				
	Current tax	4754.30	7199.32	5307.46	21480.52
	Earlier years tax adjustments (net)	0.00	(7.84)	(49.45)	(8.25)
	Deferred tax	(758.17)	(3,557.75)	(1,034.57)	(3,957.89)
7	Profit for the period (5 - 6)	8137.93	6598.84	8030.43	32503.69
8	Other comprehensive income				
	Items that will not be reclassified to profit and loss				
	Re-measurement gains (losses) on defined benefit plans	(372.00)	(3,077.68)	(58.16)	(3,573.64)
	Income tax relating to items that will not be reclassified to profit and loss	128.74	1065.12	20.13	1236.76
	Items that will be reclassified to profit and loss				
	Exchange differences on translation of foreign operations	12.48	(44.25)	42.80	21.14
	Income tax relating to items that will be reclassified to profit and loss	(4.32)	(7.42)	(3.52)	(7.32)
	Other comprehensive income for the period (8)	(235.10)	(2,064.23)	1.25	(2,323.06)
9	Total comprehensive income for the period (7 + 8)	7902.83	4534.61	8031.68	30180.63
10	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	33693.67	33693.67	16846.84	33693.67
11	Other Equity				243902.32
12	Earnings per equity share (Face value ₹ 5 per share)				
	Basic (₹)	1.21	0.98	1.19	4.82
	Diluted (₹)	1.21	0.98	1.19	4.82

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2017.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2017.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2017 and the year to date figures upto the third quarter of financial year 2016-17.
- The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Earning per share has been restated for the quarter ended 30th June, 2016 presented as per Ind AS-33 on account of bonus issue of equity shares.
- The Company on estimated basis has made a provision of ₹ 3809.43 lakhs on account of wage revision due for employees w.e.f. 01.01.2017. The above includes additional expenditure to the tune of ₹ 2676.40 lakhs for the period 01.01.2017 to 30.06.2017 pursuant to Department of Public Enterprises (DPE) office memorandum dated 03.08.2017 with respect to wage revision of the employees w.e.f 01.01.2017.
- The company is in the process of buyback of fully paid up equity shares of face value of ₹ 5 each not exceeding 4,19,61,780 equity shares (representing 6.23% of the total number of equity shares in the paid-up share capital of the Company) at a price of ₹157 per equity share payable in cash for an aggregate consideration not exceeding ₹ 65,879.99 lakhs through tender offer route under Stock Exchange mechanism.

By Order of the Board
For Engineers India Limited

(Sanjay Gupta)
Chairman & Managing Director
DIN: 05281731Place : New Delhi
Dated 9th August, 2017

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2017**

(₹ In Lakhs)

PARTICULARS	STANDALONE			
	FOR THREE MONTHS ENDED			FOR THE YEAR ENDED
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	(Unaudited)	(Audited) Refer Note No. 3	(Unaudited)	(Audited)
Segment Revenue				
Consultancy & Engineering Projects	32447.79	35088.26	26861.13	116506.75
Turnkey Projects	5088.63	9204.71	7320.41	28357.56
Total	37536.42	44292.97	34181.54	144864.31
Segment Profit from operations				
Consultancy & Engineering Projects	9092.07	13047.31	6276.64	35919.83
Turnkey Projects	386.63	3252.07	2710.15	10355.12
Total (a)	9478.70	16299.38	8986.79	46274.95
Interest	4.81	300.66	7.62	317.15
Other un- allocable expenditure	1901.69	11476.94	2184.20	18305.77
Total (b)	1906.50	11777.60	2191.82	18622.92
Other Income (c)	4561.86	5710.79	5458.90	22366.04
Profit Before Tax (a-b+c)	12134.06	10232.57	12253.87	50018.07
Capital Employed *	285498.82	277595.99	282629.68	277595.99

* Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited

Sanjay Gupta
(Sanjay Gupta)

Chairman & Managing Director
DIN: 05281731

Place : New Delhi
Dated : 9th August, 2017



Handwritten initials/signature

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

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EXTRACT OF THE UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

Sl. No.	Particulars	₹ in Lakhs)			
		FOR THREE MONTHS ENDED		FOR THE YEAR ENDED	
		STANDALONE			
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	(Unaudited)	(Audited) Refer Note No. 3	(Unaudited)	(Audited)	
1	Revenue from operations	37,536.42	44,292.97	34,181.54	1,44,864.31
2	Other Income	4,561.86	5,710.79	5,458.90	22,366.04
3	Total Income	42,098.28	50,003.76	39,640.44	1,67,230.35
4	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	12,134.06	10,232.57	12,253.87	50,018.07
5	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,134.06	10,232.57	12,253.87	50,018.07
6	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	8,137.93	6,598.84	8,030.43	32,503.69
7	Profit for the period	8,137.93	6,598.84	8,030.43	32,503.69
8	Total comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	7,902.83	4,534.61	8,031.68	30,180.63
9	Paid-up equity share capital (Face Value of ₹ 5/-)	33,693.67	33,693.67	16,846.84	33,693.67
10	Other Equity	-	-	-	2,43,902.32
11	Earning Per Share (EPS) (₹ per share of ₹ 5/- each)				
	i) Basic & diluted EPS before Extraordinary items in ₹	1.21	0.98	1.19	4.82
	ii) Basic & diluted EPS after Extraordinary items in ₹	1.21	0.98	1.19	4.82

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2017.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2017.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2017 and the year to date figures upto the third quarter of financial year 2016-17.
- The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange Websites: www.bseindia.com and www.nseindia.com. The same is also available on the Company Website: www.engineersindia.com.

By Order of the Board
For Engineers India Limited


 (Sarjay Gupta)
 Chairman & Managing Director
 DIN: 05281731

Place : New Delhi
Dated : 9th August, 2017

