



Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

	31 March 2017	31 March 2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	51,084.10	43,016.52
Adjustments for:		
Depreciation and amortisation expense	2,270.44	2,512.54
Fixed assets written off	3.33	2.00
Deposits written off	14.47	2.03
Bad debts written off	55.91	200.48
Dry well written off	193.59	-
Allowance for expected credit losses - trade receivables and advances (net)	1,365.47	(45.52)
Reversal of provision for contractual obligations (net)	(1,781.87)	932.80
Reversal of provision for expected losses (net)	(791.61)	(6,046.27)
Interest expense	318.40	24.74
(Profit)/loss on sale of fixed assets	(9.77)	0.10
Interest income	(20,912.80)	(22,874.07)
Loss/(gain) on modification of employee advances	105.83	(10.91)
Amortization of deferred income	(40.08)	(25.72)
Profit on sale of investment	-	(29.68)
Exchange gain on repatriation of part capital of joint venture	-	(17.52)
Capital gain on redemption of investments in mutual funds	(0.86)	(39.90)
Dividend income	(248.08)	(244.46)
Operating profit before working capital changes	31,626.47	17,357.16
Movement in working capital		
(Increase)/decrease in current and non-current loans	(161.92)	171.31
(Increase)/decrease in inventories	(3.41)	(21.55)
(Increase)/decrease in other current financial assets	(347.09)	(8,777.83)
(Increase)/decrease in other current and non-current assets	(1,463.96)	1,087.80
(Increase)/decrease in trade receivables	(3,450.95)	3,947.18
Increase/(decrease) in other current and non-current financial liabilities	1,368.79	(2,871.63)
Increase/(decrease) in current and non-current provisions	9,737.27	(621.89)
Increase/(decrease) in other current and non-current liabilities	930.01	18,207.53
Increase/(decrease) in trade payables	2,025.28	(4,365.75)
Cash flow from operating activities post working capital changes	40,260.49	24,112.33
Income tax paid (net)	(16,619.95)	(15,305.46)
Net cash flow from operating activities (A)	23,640.54	8,806.87



Consolidated Cash Flow Statement (Cont.)

FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

	31 March 2017	31 March 2016
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and investment property (including capital work-in-progress)	(4,549.08)	(3,062.20)
Sale of fixed assets	27.96	17.23
Interest received	21,461.10	23,130.63
Dividend received	248.08	244.46
Redemption of investment in fixed maturity plans of mutual funds	-	13,533.08
Investment in liquid plans of mutual funds (net)	(36,741.68)	(1,307.43)
Fixed deposit placed with banks having original maturity of more than three months	(198,792.01)	(264,814.37)
Fixed deposit with banks matured having original maturity of more than three months	251,000.81	241,168.91
Investment in joint ventures (net of equity pick up impact)	(12,950.00)	(1,889.00)
Net cash flows from investing activities (B)	19,705.18	7,021.31
C CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid (including tax)	(28,388.36)	(16,221.08)
Net cash used in financing activities (C)	(28,388.36)	(16,221.08)
Increase/(decrease) in cash and cash equivalents (A+B+C)	14,957.36	(392.90)
Cash and cash equivalents at the beginning of the year	927.51	1,320.41
Cash and cash equivalents at the end of the year	15,884.87	927.51

This is the consolidated cash flow statement referred to in our report of even date.

For Arun K Agarwal and Associates
Chartered Accountants

Sd/-
Rajesh Surolia
Partner
Membership No. 088008
FRN No. 003917N

Sd/-
Rajan Kapur
Company Secretary
PAN : AAIPK0926B

Sd/-
R.K Garg
Executive Director [F&A]
PAN : ACIPJ5332P

Sd/-
Ajay N. Deshpande
Director [Technical]
DIN : 03435179

Sd/-
Sanjay Gupta
Chairman & Managing Director
DIN : 05281731

Place : New Delhi
Date : 22 May 2017

For and on behalf of Engineers India Limited