



Cash Flow Statement

FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

	31 March 2017	31 March 2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	50,018.07	41,980.74
Adjustments for:		
Depreciation and amortisation expense	2,250.90	2,492.47
Fixed assets written off	3.33	2.00
Deposits written off	14.47	2.03
(Reversal of impairment)/impairment in value of investments	(4.39)	2.62
Bad debts written off	49.96	166.54
Dry well written off	193.59	-
Allowance for expected credit losses - trade receivables and advances (net)	1,300.90	10.44
Reversal of provision/provision for contractual obligations (net)	(1,781.87)	932.80
Reversal of provision for expected losses (net)	(791.61)	(6,046.27)
Interest expense	317.15	24.61
(Profit)/loss on sale of fixed assets	(9.77)	0.12
Interest income	(20,567.79)	(22,488.06)
Loss/(gain) on modification of employee advances	105.83	(10.91)
Amortization of deferred income	(22.69)	(15.04)
Profit on sale of investment	-	(29.68)
Exchange gain on repatriation of part capital of joint venture	-	(17.52)
Capital gain on redemption of investments in mutual funds	-	(39.90)
Dividend income	(733.98)	(682.53)
Operating profit before working capital changes	30,342.10	16,284.46
Movement in working capital		
(Increase)/decrease in current and non-current loans	(170.16)	158.73
(Increase)/decrease in inventories	(4.59)	(19.76)
(Increase)/decrease in other current financial assets	(512.29)	(8,637.09)
(Increase)/decrease in other current and non-current assets	(1,398.82)	1,128.67
(Increase)/decrease in trade receivables	(3,140.15)	3,973.67
Increase/(decrease) in other current and non-current financial liabilities	1,294.49	(2,884.93)
Increase/(decrease) in current and non-current provisions	9,718.40	(719.37)
Increase/(decrease) in other current and non-current liabilities	953.97	18,136.65
Increase/(decrease) in trade payables	2,039.50	(4,406.20)
Cash flow from operating activities post working capital changes	39,122.45	23,014.82
Income tax paid (net)	(16,023.19)	(14,347.30)
Net cash flow from operating activities (A)	23,099.26	8,667.53



Cash Flow Statement (Cont.)

FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

	31 March 2017	31 March 2016
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, investment property and intangibles assets (including capital work-in-progress)	(4,521.97)	(3,057.12)
Sale of fixed assets	27.96	11.40
Interest received	21,116.09	22,750.70
Dividend received	733.98	682.53
Redemption of investment in fixed maturity plans of mutual funds	-	13,533.08
Investment in liquid plans of mutual funds (net)	(36,664.79)	(1,201.38)
Fixed deposit placed with banks having original maturity of more than three months	(198,683.74)	(264,641.66)
Fixed deposit with banks matured having original maturity of more than three months	251,000.81	241,114.77
Investment in joint ventures	(12,950.00)	(2,200.00)
Divestment in subsidiary	-	32.72
Divestment in joint venture	-	54.50
Net cash flows from investing activities (B)	20,058.34	7,079.54
C CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid (including tax)	(28,285.30)	(16,129.55)
Net cash used in financing activities (C)	(28,285.30)	(16,129.55)
Increase/(decrease) in cash and cash equivalents (A+B+C)	14,872.30	(382.48)
Cash and cash equivalents at the beginning of the year	872.78	1,255.26
Cash and cash equivalents at the end of the year	15,745.08	872.78

This is the cash flow statement referred to in our report of even date.

For Arun K Agarwal and Associates

Chartered Accountants

Sd/-
Rajesh Surolia
Partner
Membership No. 088008
FRN No. 003917N

Sd/-
Rajan Kapur
Company Secretary
PAN : AAIPK0926B

Sd/-
R.K Garg
Executive Director [F&A]
PAN : ACIPJ5332P

Sd/-
Ajay N. Deshpande
Director [Technical]
DIN : 03435179

Sd/-
Sanjay Gupta
Chairman & Managing Director
DIN : 05281731

Place : New Delhi
Date : 22 May 2017

For and on behalf of Engineers India Limited