

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2017

(₹ in lakhs)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		FOR THE YEAR ENDED
		STANDALONE					
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1	Revenue from operations	47341.66	42909.14	32501.14	127787.22	100571.34	144864.31
2	Other income	3929.73	4665.48	5586.04	13157.07	16655.25	22366.04
3	Total Income (1+2)	51271.39	47574.62	38087.18	140944.29	117226.59	167230.35
4	Expenses						
	Technical assistance/sub-contracts	5512.30	1376.64	3993.84	9865.37	11567.33	16358.11
	Construction materials and equipments	2484.09	1104.32	1210.03	4932.99	4315.93	6332.59
	Employee benefits expenses	18903.35	18875.13	15534.57	57158.60	46497.15	74397.68
	Finance costs	8.50	6.73	5.71	20.04	16.49	317.15
	Depreciation and amortisation expense	589.42	619.47	589.84	1805.87	1646.97	2250.90
	Other expenses	6958.71	7657.58	3672.00	20277.59	13397.22	17555.85
	Total expenses	34456.37	29639.87	25005.99	94060.46	77441.09	117212.28
5	Profit before tax (3 - 4)	16815.02	17934.75	13081.19	46883.83	39785.50	50018.07
6	Tax expense:						
	Current tax	5,474.88	7433.39	4479.42	17662.57	14281.20	21480.52
	Earlier years tax adjustments (net)	5.55	-	49.04	5.55	(0.41)	(8.25)
	Deferred tax	494.20	(1,415.84)	53.71	(1,679.81)	(400.14)	(3,957.89)
7	Profit for the period (5 - 6)	10840.39	11917.20	8499.02	30895.52	25904.85	32503.69
8	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	(376.40)	(376.60)	(165.91)	(1,125.00)	(495.96)	(3,573.64)
	Income tax relating to items that will not be reclassified to profit and loss	130.27	130.33	57.42	389.34	171.64	1236.76
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	(31.58)	17.98	37.88	(1.12)	65.39	21.14
	Income tax relating to items that will be reclassified to profit and loss	10.93	(6.22)	(0.12)	0.39	0.10	(7.32)
	Other comprehensive income for the period (8)	(266.78)	(234.51)	(70.73)	(736.39)	(258.83)	(2,323.06)
9	Total comprehensive income for the period (7 + 8)	10573.61	11682.69	8428.29	30159.13	25646.02	30180.63
10	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	31595.58	31595.58	16846.84	31595.58	16846.84	33693.67
11	Other Equity	-	-	-	-	-	243902.32
12	Earnings per equity share (Face value ₹ 5 per share)						
	Basic (₹)	1.71	1.81	1.26	4.73	3.84	4.82
	Diluted (₹)	1.71	1.81	1.26	4.73	3.84	4.82

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2018.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and nine months ended 31st December, 2017.
- The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company during the current quarter has received variation orders from two of its clients. The cumulative impact of these variation order on turnover and operating profit during the quarter was ₹ 7002.66 lakhs and ₹ 6505.94 lakhs respectively.
- During the quarter, the President of India, acting through DIPAM and Ministry of Petroleum and Natural Gas, Government of India, has sold 1,35,88,409 equity shares of the company to BHARAT 22 ETF through a New Fund Offer (NFO) in terms of Scheme framed in this regard. Pursuant to above, Government of India (Promoter) Shareholding as on 31-12-2017 was 52.02%.

Place : New Delhi
Dated : 30th January, 2018By Order of the Board
For Engineers India Limited

(Ajay Narayan Deshpande)

Director (Technical) and Additional Charge of C&M and Dir. (Finance)

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31st DECEMBER 2017**

(₹ In Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		FOR THE YEAR ENDED
	31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
Segment Revenue						
Consultancy & Engineering Projects	38451.99	33302.78	27065.27	104202.56	81418.49	116506.75
Turnkey Projects	8889.67	9606.36	5435.87	23584.66	19152.85	28357.56
Total	47341.66	42909.14	32501.14	127787.22	100571.34	144864.31
Segment Profit from operations						
Consultancy & Engineering Projects	14397.29	10573.70	7970.09	34063.06	22872.52	35919.83
Turnkey Projects	1078.06	4862.33	1545.67	6327.02	7103.05	10355.12
Total (a)	15475.35	15436.03	9515.76	40390.08	29975.57	46274.95
Interest	8.50	6.73	5.71	20.04	16.49	317.15
Other un- allocable expenditure	2581.56	2160.03	2014.90	6643.28	6828.83	18305.77
Total (b)	2590.06	2166.76	2020.61	6663.32	6845.32	18622.92
Other Income (c)	3929.73	4665.48	5586.04	13157.07	16655.25	22366.04
Profit Before Tax (a-b+c)	16815.02	17934.75	13081.19	46883.83	39785.50	50018.07
Capital Employed *	238143.46	227569.85	292290.03	238143.46	292290.03	277595.99

* Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited

Ajay Narayan Deshpande

(Ajay Narayan Deshpande)

Director (Technical) and Additional Charge of C&MD and Dir. (Finance)

DIN: 03435179

Place : New Delhi
Dated : 30th January, 2018



[Signature]

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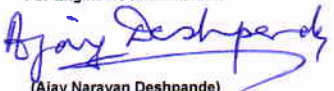
EXTRACT OF THE UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2017

Sl. No.	Particulars	₹ in Lakhs					
		QUARTER ENDED			NINE MONTHS ENDED		FOR THE YEAR ENDED
		STANDALONE					
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1	Revenue from operations	47,341.66	42,909.14	32,501.14	1,27,787.22	1,00,571.34	1,44,864.31
2	Other income	3,929.73	4,665.48	5,586.04	13,157.07	16,655.25	22,366.04
3	Total income	51,271.39	47,574.62	38,087.18	1,40,944.29	1,17,226.59	1,67,230.35
4	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	16,815.02	17,934.75	13,081.19	46,883.83	39,785.50	50,018.07
5	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	16,815.02	17,934.75	13,081.19	46,883.83	39,785.50	50,018.07
6	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	10,840.39	11,917.20	8,499.02	30,895.52	25,904.85	32,503.69
7	Profit for the period	10,840.39	11,917.20	8,499.02	30,895.52	25,904.85	32,503.69
8	Total comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	10,573.61	11,682.69	8,428.29	30,159.13	25,646.02	30,180.63
9	Paid-up equity share capital (Face Value of ₹ 5/-)	31,595.58	31,595.58	16,846.84	31,595.58	16,846.84	33,693.67
10	Other Equity	-	-	-	-	-	2,43,902.32
11	Earning Per Share (EPS) (₹ per share of ₹ 5/- each)						
	i) Basic & diluted EPS before Extraordinary items in ₹	1.71	1.81	1.26	4.73	3.84	4.82
	ii) Basic & diluted EPS after Extraordinary items in ₹	1.71	1.81	1.26	4.73	3.84	4.82

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2018.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and nine months ended 31st December, 2017.
- The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange Websites: www.bseindia.com and www.nseindia.com. The same is also available on the Company Website: www.engineersindia.com.

Place : New Delhi
Dated : 30th January, 2018

By Order of the Board
For Engineers India Limited

(Ajay Narayan Deshpande)
Director (Technical) and Additional Charge of C&MD and Dir. (Finance)
DIN: 03435179
