

Total Solutions Consultancy Company & EPC Contractor

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th JUNE, 2005**

62%

Turnover

86%

PBT

119%

Operating Profit

(Rs. in Crores)

Sl. No.	Particulars	Quarter Ended		Financial Year
		30-Jun-05	30-Jun-04	Ended
		(Unaudited)	(Unaudited)	31-Mar-05 (Audited)
(1)	(2)	(3)	(4)	(5)
1.	Net Sales / Income from Operations	244.50	150.61	913.06
2.	Other Income	15.08	12.41	54.72
3.	Total Expenditure			
	a) Increase / decrease in stock in trade	-	-	-
	b) Consumption of raw material	-	-	-
	c) Staff Cost	55.32	53.39	217.12
	d) Other expenses			
	I) Sub-Contract payment	79.04	40.17	132.62
	II) Construction material	31.69	8.22	348.94
	III) Other expenses	24.48	22.94	92.83
4.	Interest	-	-	0.40
5.	Depreciation	1.86	2.15	9.21
6.	Profit (+) / Loss (-) before tax (1+2-3-4-5)	67.19	36.15	166.66
7.a)	Provision for Taxation	24.60	16.00	69.75
7.b)	Short Provision for earlier years	-	-	0.14
7.c)	Provision for Deferred Tax Liability/(Asset)	(2.70)	(3.00)	(15.87)
7.d)	Provision for Fringe Benefit Tax	0.30	0.00	0.00
8.	Net Profit (+) / Loss (-) after tax (6-7)	44.99	23.15	112.64
9.	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	56.16	56.16	56.16
10.	Reserve excluding Revaluation Reserves	-	-	806.77
11.a)	Basic & Diluted Earning Per Share in Rs. (Not Annualised)	8.01	4.12	-
11.b)	Basic & Diluted Earning Per Share in Rs. (Annualised)	-	-	20.06
12.	Non-Promoters Shareholding			
	-- Number of Shares	5390400	5394300	5390400
	-- Percentage of Share holding	9.599%	9.605%	9.599%

- NOTES :**
- The above results have been taken on record by the Board of Directors at their meeting held on 30.07.2005.
 - Audited results for the year ending 31.03.2005 are subject to review by the CAG of India U/s 619(4) of the Companies Act, 1956. While adopting accounts for the year ended 31.03.2005, the Board of Directors had recommended payment of 75% dividend on paid up share capital subject to the approval of Shareholders in AGM.
 - Staff cost includes an amount of Rs. 2.72 crores on account of VRS (Rs. 2.68 crores for corresponding quarter ended 30th June, 2004).
 - The Company has re-assessed its liability towards Liquidated Damages and Penalty in respect of one of its LSTK Project based on the clarification received from the client vide letter dated 22nd July, 2005 as well as the terms of the contract and written back Rs. 19.59 Crores during the quarter. Actual liability on this will be settled with client on completion of the project. This has resulted into an increase of Turnover by Rs. 19.53 Crores and Profits by Rs. 4.24 Crores.
 - The above quarterly results are subject to "Limited Review" by the auditors of the company and the review report will be submitted to the concerned stock exchange within stipulated time.
 - There were no investors' complaints pending at the beginning of quarter. During the current quarter company has received one complaint and same was resolved during the quarter.
 - Previous quarter's / year's figures have been recasted and / or regrouped wherever necessary to make them comparable with current quarter's figures.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

Particulars	Quarter Ended		Financial Year
	30-Jun-05	30-Jun-04	Ended
	(Unaudited)	(Unaudited)	31-Mar-05 (Audited)
Segment Revenue			
Consultancy & Engineering Projects	101.45	88.02	362.78
Lumpsum Turnkey Projects	143.05	62.59	550.28
Total	244.50	150.61	913.06
Segment Profit from Operations			
Consultancy & Engineering Projects	26.82	23.95	106.89
Lumpsum Turnkey Projects	32.31	7.05	36.90
Total (a)	59.13	31.00	143.79
Other un-allocable expenditure (b)	7.02	7.26	31.85
Other Income (c)	15.08	12.41	54.72
Profit Before Tax (a-b+c)	67.19	36.15	166.66
Capital Employed**	907.91	813.39	862.92

**Fixed assets used in the company's business or liabilities contracted are common in nature for all and cannot be attributed to a specific segment. The company believes that it is not practical to provide segmental disclosure of Capital Employed since segregation of the available data could be erroneous.

In Lumpsum Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited

Sd/-

(D.S. Chakrabarti)
Director (Finance)

Place : New Delhi

Dated : 30th July, 2005

CA/05-06/122

Please visit our website at <http://www.engineersindia.com>