

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051

विषय: भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 प्रावधानों के अनुसार निम्नलिखित के बारे में सूचना:

Sub: Information/Intimations pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding:

1. 30 सितम्बर, 2016 को समाप्त तिमाही के अन-ऑडिटेड वित्तीय परिणामों की स्वीकृति।
Approval of Un-audited financial results for the quarter ended on 30th September, 2016.
2. 30 सितम्बर, 2016 को समाप्त तिमाही के लिए सीमित समीक्षा रिपोर्ट।
Limited Review Report for the quarter ended 30th September, 2016.
3. बोनस शेयर जारी करने की सिफारिश।
Recommendation of issuing Bonus Shares.

प्रिय महोदय/महोदया,

Dear Sir/Madam,

भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के प्रासंगिक प्रावधानों के अनुसार, हम इसके साथ आपको निम्नलिखित सूचित करते हैं:

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following:

1. The Board of Directors of Engineers India Limited, in its meeting held on Wednesday, the 16th November, 2016 at the registered office of the Company at EI House, 1, Bhikaiji Cama Place, New Delhi-110066 has, inter-alia, approved the Un-audited Financial Results of the Company for the quarter ended on 30th September, 2016, a copy of which is enclosed herewith.
2. The Report on Limited Review of the financial results for the quarter ended on 30th September, 2016 is also enclosed herewith.
3. The Board of Directors has also recommended the issue of Bonus Shares in the proportion of 1 (one) new equity share of ₹ 5/- each for every 1 (one) existing equity shares of ₹ 5/- each fully paid up of the Company, subject to the approval of shareholders.
4. The above said meeting of Board of Directors commenced at 2:00 p.m. and concluded at 5:30 p.m.

आपसे उपरोक्त को रिकॉर्ड में लेने का अनुरोध करते हैं।

You are requested to kindly take the above on record.

भवदीय/Very truly yours,



राजन कपूर/Rajan Kapur

कंपनी सचिव/Company Secretary

Encl: As above / संलग्नक: यथोक्त

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I
389, MASJID MOTH, SOUTH EXTN. PT.-II
NEW DELHI-110 049

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LIMITED REVIEW REPORT

To

The Board of Directors
Engineers India Limited,
Engineer India Bhavan,
1, Bhikaji Cama Place,
New Delhi - 110066

1. We have reviewed the accompanying statement of Standalone unaudited financial results ('The Statement') of **Engineers India Limited** ('The Company') for the quarter and half year ended 30th September 2016 attached herewith. This statement is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of matter


Without modifying our report, attention is invited to:

- a) Note No. 3 to the statement which states that the company has adopted Ind AS for the financial year commencing from 1st April 2016 and accordingly, the statement has been prepared by the company's management in compliance with Ind AS.
- b) Note No. 4 and 5 to the statement, we were neither engaged to review, nor have reviewed the comparative figures including the reconciliation to the Net Profit (Total Comprehensive Income) for the quarter and half year ended 30th September 2015, these figures have been furnished by the management.

For Arun K. Agarwal & Associates

Chartered Accountants

FRN: 003917N


Arun Kumar Agarwal
Partner

Mem. No. 082899

Date: 16/11/2016

Place: New Delhi



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

		(₹ In Lakhs)				
Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		STANDALONE				
1.	Income from operations					
	a) Net Sales/ Income From Operations	33888.66	34181.54	44943.53	68070.20	84082.19
	b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	33888.66	34181.54	44943.53	68070.20	84082.19
2.	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	15438.38	15524.20	14122.56	30962.58	29620.90
	e) Depreciation and amortisation expense	528.38	528.75	520.04	1057.13	1372.78
	f) Other expenses					
	I) Sub-Contract payment	4125.11	3448.38	5863.47	7573.49	12027.71
	II) Construction material	1836.02	1269.88	16355.81	3105.90	27071.71
	III) Other expenses	3117.48	6607.74	2112.27	9725.22	5421.92
	Total expenses	25045.37	27378.95	38974.15	52424.32	75515.02
3.	Profit from Operations before Other Income, finance costs & Exceptional items (1-2)	8843.29	6802.59	5969.38	15645.88	8567.17
4.	Other Income	5610.31	5458.90	6089.00	11069.21	11861.90
5.	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	14453.60	12261.49	12058.38	26715.09	20429.07
6.	Finance costs	3.16	7.62	1.41	10.78	7.14
7.	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	14450.44	12253.87	12056.97	26704.31	20421.93
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	14450.44	12253.87	12056.97	26704.31	20421.93
10.	Tax Expense	5075.04	4223.44	4335.95	9298.48	7349.50
11.	Net Profit from Ordinary Activities after tax (9-10)	9375.40	8030.43	7721.02	17405.83	13072.43
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	9375.40	8030.43	7721.02	17405.83	13072.43
14.	Other comprehensive income (net of tax)	(189.35)	1.25	(464.05)	(188.10)	(234.38)
15.	Total comprehensive income	9186.05	8031.68	7256.97	17217.73	12838.05
16.	Paid-up equity share capital (Face Value of ₹ 5/-)	16,846.84	16,846.84	16,846.84	16,846.84	16,846.84
17.	Earning Per Share (EPS)					
	i) Basic & diluted EPS before Extraordinary items in ₹	2.79	2.38	2.29	5.17	3.88
	ii) Basic & diluted EPS after Extraordinary items in ₹	2.79	2.38	2.29	5.17	3.88



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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th SEPTEMBER, 2016**

(₹ In Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED	
	STANDALONE				
	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
Segment Revenue					
Consultancy & Engineering Projects	27492.09	26861.13	25604.51	54353.22	48087.04
Turnkey Projects	6396.57	7320.41	19339.02	13716.98	35995.15
Total	33888.66	34181.54	44943.53	68070.20	84082.19
Segment Profit from operations					
Consultancy & Engineering Projects	8625.79	6276.64	7784.72	14902.43	12329.14
Turnkey Projects	2847.23	2710.15	779.08	5557.38	1608.18
Total (a)	11473.02	8986.79	8563.80	20459.81	13937.32
Interest	3.16	7.62	1.41	10.78	7.14
Other un- allocable expenditure	2629.73	2184.20	2594.42	4813.93	5370.15
Total (b)	2632.89	2191.82	2595.83	4824.71	5377.29
Other Income (c)	5610.31	5458.90	6089.00	11069.21	11861.90
Profit Before Tax (a-b+c)	14450.44	12253.87	12056.97	26704.31	20421.93
Capital Employed *	283861.74	282629.68	269214.73	283861.74	269214.73

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

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STATEMENT OF ASSETS AND LIABILITIES

		₹ in lakhs
		Standalone
		AS AT
		30-Sep-16
		Unaudited
Particulars		
A ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment		22977.01
(b) Capital work-in-progress		3866.13
(c) Investment property		3798.60
(d) Intangibles assets		274.42
(e) Financial assets:		
- Investments		6421.79
- Loans		3078.09
- Other financial assets		88.05
(f) Deferred tax assets (net)		22468.55
(g) Non-current tax assets (net)		3028.91
(h) Other non-current assets		696.99
Sub-total - Non-current Assets		66698.54
2 Current Assets		
(a) Inventories		108.25
(b) Financial assets:		
- Investments		2826.78
- Trade receivables		43550.27
- Cash and cash equivalents		3129.55
- Other bank balances		264024.12
- Loans		1079.46
- Other financial assets		40059.95
(c) Other current assets		6498.44
Sub-total - Current Assets		361276.82
TOTAL -ASSETS		427975.36
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital		16846.84
(b) Other equity		267014.90
Sub-total - Equity		283861.74
2 Non-Current Liabilities		
(a) Financial liabilities:		
- Other financial liabilities		89.91
(b) Provisions		798.92
(c) Other non-current liabilities		1373.11
Sub-total - Non-Current Liabilities		2261.94
3 Current Liabilities		
(a) Financial liabilities:		
- Trade payables		22932.65
- Other financial liabilities		29829.90
(b) Other current liabilities		48173.40
(c) Provisions		34252.24
(d) Current tax liabilities (net)		6663.49
Sub-total - Current Liabilities		141851.68
TOTAL -EQUITY AND LIABILITIES		427975.36

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NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th November, 2016.
- 2 The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2016.
- 3 The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly, these financial results have been prepared in accordance with Ind AS notified by MCA under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015.
- 4 The financial results for the quarter and half year ended September 30, 2015 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. The financial results for the quarter and half year ended September 30, 2015 have not been audited/ reviewed by the Auditors of the Company.
- 5 Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and half year ended September 30, 2015:

	Quarter ended September 30, 2015 Unaudited	Half year ended September 30, 2015 Unaudited
	(₹ In Lakhs)	(₹ In Lakhs)
Net Profit for the period under Previous Indian GAAP	6,950.35	12,630.35
Impact of financial assets at fair value through profit and loss	15.03	(1,093.18)
Impact on account of provision for expected credit loss	523.22	1,400.43
Reclassification of net actuarial gain/loss to other comprehensive income	727.45	422.56
Others	(84.34)	(35.29)
Tax adjustments	(410.69)	(252.44)
Net Profit for the period under Ind AS	7,721.02	13,072.43
Other Comprehensive Income	(464.05)	(234.38)
Total Comprehensive Income under Ind AS	7,256.97	12,838.05

- 6 During the quarter, the Company has paid final dividend of Rs. 2/- per share (face value of Rs. 5/- each) for the financial year 2015-16.
- 7 During the quarter "Offer for sale" of 1684683 equity shares of the company of face value of ₹ 5/- each representing 0.50% of paid up equity share capital of the company were made to employees of the company by the President of India, acting through Ministry of Petroleum & Natural Gas, Government of India (Promoter). The process was completed in the month of October, 2016 and 1675326 shares were allotted to the eligible employees of the company and as a consequent thereof Government of India (Promoter) holding was reduced from 59.37% to 58.87%.
- 8 The Board of Directors have recommended issue of bonus shares in the ratio of 1:1 i.e. one equity share of Rs. 5/- each for existing one equity share of Rs. 5/- each, which is subject to approval by the members of the Company.
- 9 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period

By Order of the Board
For Engineers India Limited

Ram Singh

(Ram Singh)
Director (Finance)
DIN: 02942267

Place: New Delhi
Dated : 16th November, 2016

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Arjun Kumar

