

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2019

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THREE MONTHS ENDED			FOR THE YEAR ENDED		FOR THE YEAR ENDED	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Revenue from operations	61,260.73	57,700.41	50,971.03	2,44,433.85	1,78,758.25	2,47,579.84	1,82,431.33
2	Other income	5,960.13	5,185.56	4,790.00	22,508.09	17,947.07	22,231.16	17,617.91
3	Total Income (1+2)	67,220.86	62,885.97	55,761.03	2,66,941.94	1,96,705.32	2,69,811.00	2,00,049.24
4	Expenses							
	Technical assistance/sub-contracts	14,168.39	10,180.87	11,345.29	45,093.48	21,210.66	44,042.38	21,058.79
	Construction materials and equipments	12,342.13	12,816.00	5,046.84	61,156.60	9,979.83	61,156.57	9,979.83
	Employee benefits expenses	19,175.75	19,718.34	18,556.30	75,706.98	75,714.90	78,098.85	77,103.51
	Finance costs	41.61	25.83	37.17	122.89	57.21	123.21	58.47
	Depreciation and amortisation expense	580.46	532.13	576.82	2,235.95	2,382.69	2,249.37	2,399.50
	Other expenses	6,242.65	5,498.75	10,272.29	25,875.42	30,549.88	26,718.25	31,539.79
	Total expenses	52,550.99	48,771.92	45,834.71	2,10,191.32	1,39,895.17	2,12,388.63	1,42,139.89
5	Profit before tax (3 - 4)	14,669.87	14,114.05	9,926.32	56,750.62	56,810.15	57,422.37	57,909.35
6	Tax expense:							
	Current tax	4,593.03	2,714.75	4,006.90	19,470.19	21,669.47	19,877.76	22,261.47
	Earlier years tax adjustments (net)	(412.37)	-	527.31	(597.63)	532.86	(597.63)	533.67
	Deferred tax	999.10	2,322.28	(1,499.61)	871.04	(3,179.42)	848.41	(3,220.31)
7	Profit after tax (5 - 6)	9,490.11	9,077.02	6,891.72	37,007.02	37,787.24	37,293.83	38,334.52
8	Share of Profit/(Loss) in Joint Venture Entities	-	-	-	-	-	(338.35)	(3.52)
9	Profit for the period (7 + 8)	9,490.11	9,077.02	6,891.72	37,007.02	37,787.24	36,955.48	38,331.00
	Other comprehensive income							
	Items that will not be reclassified to profit and loss							
	Re-measurement gains (losses) on defined benefit plans	(311.67)	16.00	1,773.87	(264.67)	648.87	(255.40)	658.07
	Income tax relating to items that will not be reclassified to profit and loss	108.90	(5.59)	(593.44)	92.48	(204.10)	89.78	(206.78)
	Items that will be reclassified to profit and loss							
	Exchange differences on translation of foreign operations	1.31	(72.53)	23.77	22.19	22.65	22.19	22.65
	Income tax relating to items that will be reclassified to profit and loss	(0.45)	25.34	(8.20)	(7.75)	(7.81)	(7.75)	(7.81)
10	Other comprehensive income for the period	(201.91)	(36.78)	1,196.00	(157.75)	459.61	(151.18)	466.13
11	Total comprehensive income for the period (9 + 10)	9,288.20	9,040.24	8,087.72	36,849.27	38,246.85	36,804.30	38,797.13
	Profit for the period attributable to :							
	Owners of the Parent Company	9,490.11	9,077.02	6,891.72	37,007.02	37,787.24	36,955.48	38,331.00
	Non Controlling Interest	-	-	-	-	-	-	-
		9,490.11	9,077.02	6,891.72	37,007.02	37,787.24	36,955.48	38,331.00
	Other Comprehensive Income for the period attributable to :							
	Owners of the Parent Company	(201.91)	(36.78)	1,196.00	(157.75)	459.61	(151.18)	466.13
	Non Controlling Interest	-	-	-	-	-	-	-
		(201.91)	(36.78)	1,196.00	(157.75)	459.61	(151.18)	466.13
	Total Comprehensive Income for the period attributable to :							
	Owners of the Parent Company	9,288.20	9,040.24	8,087.72	36,849.27	38,246.85	36,804.30	38,797.13
	Non Controlling Interest	-	-	-	-	-	-	-
		9,288.20	9,040.24	8,087.72	36,849.27	38,246.85	36,804.30	38,797.13
12	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58
13	Other Equity	-	-	-	1,95,988.94	1,95,191.69	2,03,136.25	2,02,526.67
14	Earnings per equity share (Face value ₹ 5 per share)							
	Basic (₹)	1.51	1.43	1.10	5.86	5.83	5.85	5.92
	Diluted (₹)	1.51	1.43	1.10	5.86	5.83	5.85	5.92



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**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2019
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	FOR THREE MONTHS ENDED			FOR THE YEAR ENDED		FOR THE YEAR ENDED	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
Consultancy & Engineering Projects	35,224.06	34,252.03	33,726.67	1,34,946.97	1,37,929.23	1,38,092.96	1,41,602.31
Turnkey Projects	26,036.67	23,448.38	17,244.36	1,09,486.88	40,829.02	1,09,486.88	40,829.02
Total	61,260.73	57,700.41	50,971.03	2,44,433.85	1,78,758.25	2,47,579.84	1,82,431.33
Segment Profit from operations							
Consultancy & Engineering Projects	10,111.32	10,186.74	8,963.91	38,938.00	43,026.97	40,063.03	44,513.10
Turnkey Projects	1,631.29	1,425.95	1,209.95	6,278.82	7,536.97	6,278.82	7,536.97
Total (a)	11,742.61	11,612.69	10,173.86	45,216.82	50,563.94	46,341.85	52,050.07
Interest	41.61	25.83	37.17	122.89	57.21	123.21	58.47
Other un- allocable expenditure*	2,991.26	2,658.37	5,000.37	10,851.40	11,643.65	11,027.43	11,700.16
Total (b)	3,032.87	2,684.20	5,037.54	10,974.29	11,700.86	11,150.64	11,758.63
Other Income (c)	5,960.13	5,185.56	4,790.00	22,508.09	17,947.07	22,231.16	17,617.91
Profit Before Tax (a-b+c)	14,669.87	14,114.05	9,926.32	56,750.62	56,810.15	57,422.37	57,909.35
Capital Employed **	2,27,584.52	2,42,993.24	2,26,787.27	2,27,584.52	2,26,787.27	2,34,731.83	2,34,122.25

*Includes expenditure on Oil and Gas exploration blocks including dry well written off amounting to ₹ 1,793.85 Lakhs (previous year : ₹ 2,643.14 Lakhs).

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

For identification



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2019

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2018
	Audited	Audited	Audited	Audited
Assets				
Non-current assets				
Property, plant and equipment	21,588.24	22,043.79	21,812.93	22,259.68
Capital work-in-progress	3,366.97	2,340.79	3,366.97	2,340.79
Investment property	2,739.77	2,882.21	2,739.77	2,882.21
Other intangibles assets	232.75	587.64	234.09	588.58
Intangible Assets under development	1,833.94	2,844.04	1,833.94	2,844.04
Investments accounted using equity method	-	-	26,871.39	21,718.83
Financial assets				
Investments	27,398.00	21,898.95	-	-
Loans	3,988.39	3,378.54	3,995.21	3,388.55
Other financial assets	38.16	85.60	38.55	145.71
Deferred tax assets (net)	29,691.53	30,289.64	29,910.05	30,488.24
Non-current tax assets (net)	1,705.75	101.39	2,013.24	319.94
Other non-current assets	1,058.01	972.61	1,058.09	973.02
Total Non-current assets	93,641.51	87,425.20	93,874.23	87,949.59
Current assets				
Inventories	689.65	110.19	693.82	112.72
Financial assets				
Investments	4,606.44	2,501.60	4,890.82	2,501.60
Trade receivables	41,414.56	54,492.59	42,687.05	56,191.27
Cash and cash equivalents	21,296.40	2,456.37	21,364.15	3,031.43
Other bank balances	2,44,809.16	2,45,606.76	2,50,190.00	2,50,682.57
Loans	1,312.37	1,033.86	1,681.89	1,275.17
Other financial assets	44,445.12	35,632.33	44,690.84	35,825.44
Other current assets	16,233.62	13,772.68	16,263.09	13,823.71
Total Current assets	3,74,807.32	3,55,606.38	3,82,461.66	3,63,443.91
Total Assets	4,68,448.83	4,43,031.58	4,76,335.89	4,51,393.50
Equity and liabilities				
Equity				
Equity share capital	31,595.58	31,595.58	31,595.58	31,595.58
Other equity	1,95,988.94	1,95,191.69	2,03,136.25	2,02,526.67
Non Controlling Interest	-	-	-	-
Total Equity	2,27,584.52	2,26,787.27	2,34,731.83	2,34,122.25
Liabilities				
Non-current liabilities				
Financial liabilities				
Other financial liabilities	389.44	650.38	392.63	651.26
Provisions	310.77	727.91	762.93	1,216.02
Other non-current liabilities	150.97	860.99	151.02	861.02
Total Non-current liabilities	851.18	2,239.28	1,306.58	2,728.30
Current liabilities				
Financial liabilities				
Trade payables				
Total outstanding dues of Micro Enterprises and Small Enterprises	4,406.09	959.24	4,426.30	1,020.56
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	20,350.91	20,841.79	20,026.36	20,687.85
Other financial liabilities	35,545.04	41,646.91	35,619.33	41,938.04
Other current liabilities	1,31,970.82	1,02,766.11	1,32,446.38	1,02,957.41
Provisions	47,610.80	46,666.55	47,649.64	46,700.78
Current tax liabilities (net)	129.47	1,124.43	129.47	1,238.31
Total Current liabilities	2,40,013.13	2,14,005.03	2,40,297.48	2,14,542.95
Total Equity and liabilities	4,68,448.83	4,43,031.58	4,76,335.89	4,51,393.50

For Identification




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NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th May, 2019.
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 3) Effective 1 April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The effect of adoption of Ind AS 115 is insignificant on these financial results.
- 4) The Audited Accounts are subject to review by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
- 5) The Board of Directors have recommended a final dividend of ₹ 0.75 per share (Face value ₹ 5.00 per share) in addition to interim dividend of ₹ 3.25 per share (Face Value ₹ 5.00 per Share) paid during the year. The final dividend is subject to approval of shareholders in the Annual General Meeting.
- 6) The figures of three months ended 31st March, 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 7) Government of India, has sold 1,25,738 equity shares of the company to BHARAT 22 ETF. Pursuant to above, Government of India (Promoter) Shareholding was reduced from 52.02 % to 52.00%.
- 8) The Comparative figures for the year ended 31 March, 2018, includes variation orders / settlement of price reduction in Consultancy & Engineering Projects and Turnkey Projects. The cumulative impact of these was ₹ 10759.64 Lakhs and ₹ 10262.92 Lakhs on Turnover and Operating profit respectively.
- 9) Previous period figures have been regrouped/reclassified wherever necessary to make them comparable to the figures of the current periods.

Place : New Delhi
Dated : 17th May, 2019

By Order of the Board
For Engineers India Limited


(Sunil Bhatia)
Director (Finance)
DIN: 08269936

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