

सं.सचिव/No. Secy/906/9/10

26.08.2025

The BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor BandraKurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
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विषय/Sub: Intimation Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

प्रिय महोदय/महोदया,
Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors of Engineers India Limited ("EIL") in its meeting held on 26th August, 2025 have, inter-alia, accorded its approval for Providing undertaking for Bank Guarantee taken by Ramagundam Fertilizers & Chemicals Limited (JV Company of EIL, NFL, FCIL).

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master circular number SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure-1.

The same is also available on the Company's website at <https://engineersindia.com/Investor/Landing>.

The above said meeting of Board of Directors commenced at 02:30 p.m. and concluded at 05:15 p.m.

यह आपकी जानकारी एवं रिकॉर्ड के लिए है।
This is for your information and records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,

कर्त इंजीनियर्स इंडिया लिमिटेड
For Engineers India Limited

एस. के. पाढी/ S.K. Padhi
कंपनी सचिव एवं अनुपालन अधिकारी/
Company Secretary &
Compliance officer

ANNEXURE- 1

Intimation under Regulation 30 on letter of Undertaking to be provided to IndusInd Bank for Bank Guarantee for DSRA facility:

S.No.	Particulars	Remarks
a.	Name of the party for which such guarantees or indemnity or surety was given	<p>Ramagundam Fertilizers & Chemicals Limited (RFCL) is a joint venture promoted by Engineers India limited (EIL), National Fertilizers Limited (NFL) and Fertilizer Corporation of India limited (FCIL) for producing urea & ammonia. The RFCL plant was declared commercial on 22nd March 2021.</p> <p>As per the terms of sanction of RTL facility by lenders to part fund project cost, RFCL had to create cash Debt Service Reserve Account (DSRA) or provide a Bank Guarantee (BG) without any recourse on project assets amounting to 90 days of ensuing Principal repayment and Interest on the RTL facility. In this regard, RFCL decided to furnish a BG to the project lenders (SBI consortium) in place of funding the DSRA account in cash. The Bank Guarantee for DSRA of Rs. 175 Crore was established with IndusInd Bank Ltd. As per terms of sanction of this Bank Guarantee, the Bank has sought a letter of Undertaking from sponsors i.e. EIL & NFL</p>
b.	Whether the promoter promoter group group of companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length?	There is no interest of EIL with respect to issuing this Letter of Undertaking, other than being an equity investor (Sponsor) in this project.
c.	Brief details of such guarantee or indemnity or becoming a surety viz brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The finalized format of letter of Undertaking is attached Herewith. It is not a guarantee or surety or indemnity or letter of comfort.</p> <p>The letter of Undertaking only states that: "1. Engineers India Limited has 26% shareholding in the Borrower. We shall not dilute our shareholding below 26%, till the DSRA BG Facility is expired presently being made available till 31.03.2026, without prior permission in writing of the Bank. 2. Further, we will not pledge our shareholding to any other Bank/NBFC/institution without the permission of the Bank."</p>
d.	Impact of such Guarantees or indemnity or surety on listed entity	None