"60th Annual General Meeting of Engineers India Limited"

September 24, 2025

Management:

Ms. Vartika Shukla – Chairman & Managing Director –
Mr. Sanjay Jindal – Director of Finance
Mr. Atul Gupta – Director Commercial
Mr. Rajiv Agarwal – Director Technical
Mr. Subhas Balakumar – Director of Projects
Mr. Rupesh Kumar Singh – Director HR
Mr. Kapil Verma – Government Nominee Director
Mr. Deepak Mhaskey – Independent Director
Mr. Karuna Gopal Vartakavi – Independent Director
Mr. Mahesh Goyal – Independent Director
Mr. Shambhu Nath Keshri – Independent Director
Mr. Deepak Mhaskey – Chairman of Audit Committee
Mr. Karuna Gopal Vartakavi – Chairman of Stakeholders Relationship Committee & Chairman of Nomination & Remuneration Committee
Mr. S K Padhi – Company Secretary

Moderator: Dear shareholders, good morning and a very warm welcome to the 60th Annual General Meeting of Engineers India Limited being held through video conferencing and other audio-visual means. Please note that for the smooth conduct of the Annual General Meeting, all the members will remain on mute by default. Audio and video access will be enabled only for those members who have pre-registered to speak during the meeting. I now hand over the floor to Company Secretary Mr. S K Padhi. Over to you Sir.

S K Padhi: Thank you Ashika. I, S K Padhi, Company Secretary of Engineers India Limited extending a warm welcome to you all to the 60th Annual General Meeting of our Company being held through video conferencing and other audio-visual mode in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India. It also gives an opportunity to the members residing worldwide to attend this meeting and give their valuable suggestions. Hope all of you are in good health. Now I would like to give you an overview on the process to participate at this meeting. The members have been provided the facility to join today's AGM through video conferencing and other audio-visual mode on a first cum first serve basis. All the members joining this meeting are placed on mute mode by the host to avoid any disturbance arising from the background noise and to ensure smooth and seamless conduct of the meeting. During the Q&A session, the name of the shareholders who have registered to speak at the meeting shall be announced one by one. The sequencing of all registered shareholders has been informed by e-mail. The name will be called in that order. The speaker shareholder, if present, will thereafter be unmuted by the host to enable him/her to speak. Before speaking, the shareholder is requested to switch on the video as well as audio icon appearing on the screen and if for some reason the shareholders are not able to join through video mode, he or she can still speak using the audio mode. While speaking, we request shareholders to use earphones so that they are clearly audible and it would also minimize the background noise. They are also requested to ensure wi-fi is not connected to any other devices and no other applications are running and proper light is available to have clarity on video and audio. If there is any connectivity problem at the speaker’s end, the host will mute such speaker and the next speaker will be invited to speak. Once the connectivity improves, the speaker shareholders will be called back again to speak. Each speaker shareholder will be given two minutes time and I request each speaker to adhere to this time limit. During the Annual General Meeting if the member faces any technical issues, he or she may contact helpline number of NSDL as mentioned in the AGM notice.

As per Article 69 of the Articles of Association, C&MD, EIL Madam Vartika Shukla chairing today’s AGM. I now cordially invite our C&MD Vartika Shukla to take over the meeting. Thank you. Over to you madam.

Vartika Shukla: Good morning ladies and gentlemen and a very warm welcome to your company's 60th Annual General Meeting. I, Vartika Shukla, C&MD of Engineers India Limited, is attending this meeting from Registered Office of the Company. As informed by Company Secretary, your company has arranged for the shareholders to join the meeting through video conference and other audio-visual mode in compliance to the circulars issued by the Ministry of Corporate Affairs and SEBI. I thank all of you for joining us virtually today. I gratefully appreciate your efforts, taking out the time to attend the Annual General Meeting of your Company. As confirmed by Company Secretary, the requisite quorum of members participating through Video Conferencing is present, accordingly the meeting is properly constituted, and I call the meeting to order. Let me introduce you to the members of the Board and Presidential Nominee present with us at the venue.

Under Secretary to Government of India, Ministry of Petroleum & Natural Gas and Presidential Nominee for 60th AGM Shri Shashi Shekhar Singh, Director of Finance, Shri Sanjay Jindal, Director Commercial, Shri Atul Gupta, Director Technical Shri Rajiv Agarwal, Director of Projects Shri Subhas Balakumar, Director HR Shri Rupesh Kumar Singh, Company Secretary Shri S.K. Padhi.

Our other directors on the Board are also joining us from different locations. I will introduce them one by one. Government Nominee Director Shri Kapil Verma joining from New Delhi. Independent Director Shri Deepak Mhaskey joining from Raipur. Independent Director Smt. Karuna Gopal Vartakavi joining from Hyderabad. Independent Director Shri Mahesh Goyal joining from Gurugram. Independent Director Shri Shambhu Nath Keshri joining from Gaya. Shri Deepak Mhaskey is the Chairman of Audit Committee. Smt. Karuna Gopal Vartakavi is the Chairman of Stakeholders Relationship Committee and Chairman of nomination and remuneration committee is present in this meeting.

Shri Arun Kumar, Government Nominee Director is not present in this meeting due to pre-occupation.

On behalf of everyone, I welcome all Directors and Presidential Nominee to this meeting. The Statutory Auditors of our Company Ms. Vishakha Harit, Partner of M/s Datta Singla & Co., Chartered Accountants, the Secretarial Auditors and Scrutinizer for e-voting and remote e-voting process for this AGM Ms. Parul Jain, Managing Partner, VAP & Associates, Company Secretaries have joined this meeting through video conferencing from their respective office. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts and Arrangement in which Directors are interested as required to be kept at the Annual General Meeting are available electronically on our website www.engineersindia.com under the investors tab with sub-tab of shareholders information and then general meeting information and the same are open for inspection during the meeting. Members who wish a copy of the same may send their request to

Company Secretary department by email at company.secretary@eil.co.in and will be provided through email.

The Notice of the 60th Annual General Meeting and Integrated Annual Report containing Audited Financial Statements including Consolidated Financial Statements for the year ended March 31, 2025, Director's Report and Auditor's Reports, C&AG Comments was sent by electronic mode to all members whose e-mail addresses are registered with the Company or Depositories. The Company has also sent the physical copy of Integrated Annual Report to those shareholders by post who have requested for the same. In accordance with Regulation 36(1)(b) of SEBI (LODR) Regulations, 2015, a letter providing a web link for accessing the Integrated Annual Report was sent to those members who have not registered their email IDs. These documents are also available on the company's website. Considering the above, the notice is being taken as read.

S K Padhi: May I now request C&MD madam to address the shareholders.

Vartika Shukla: Esteemed shareholders, ladies and gentleman, members of the EIL family, on behalf of the Board of Directors, I extend a very warm welcome to all at the 60th Annual General Meeting of Engineers India Limited. As we gather to reflect upon the year, I stand before you to convey our collective accomplishments, reaffirm our commitment, and share our vision for the road ahead. This year, your company celebrated its 60 years of dedicated service to the nation. This milestone reflects EIL's enduring legacy with the trust of our stakeholders and our pivotal role in the indigenization of India's hydrocarbon sector. Building India's energy infrastructure right from the 200,000 tons per annum Lube Blending Plant for Madras Refinery in the year 1965, our entry into petrochemicals with IPCL project in 1967, the first offshore oil terminal and SBM at Gulf of Kutch installed in 1978, to the recent mega projects implementing implementation such as the world's single largest train Dangote Refinery in Nigeria, world scale petrochemical project integration of HMEL at Bhatinda, India's first propylene derivative project of BPCL Kochi, complex bottom upgradation facilities for HPCL at Vizag, Indian Oil's refinery expansion project at Panipat, and India's first grass-root integrated refinery cum petrochemical complex for HRRL as Rajasthan. First of its kind propane dehydrogenation facility in India for GAIL and Petronet LNG are some of the milestones demonstrating EIL's capabilities in the hydrocarbon sector, both in the domestic and international market. This AGM is, therefore, a commemoration of a journey that belongs not just to your company, but to the story of modern India. Today, we have a strong presence in the Middle East, Africa, and various parts of the globe affirming our capability to deliver world class projects and services, realizing our vision to be a global leader, offering total energy solutions for a sustainable future. As we reflect on the year gone by, it is important to place our own performance in the context of India's economy, which, despite multiple headwinds, proved to be resilient. We are proud to be operating in an economy that is robust and continuously growing. India is the fourth largest economy in the globe and is projected to become the third largest by FY2028, with a GDP target of $5 trillion. This is not just a headline. It represents the scale of opportunity in front of us. Let me share EIL's financial performance for the last fiscal year.

It gives me immense pleasure to share that in a global economic environment characterized by dynamic shifts and persistent challenges, your company has once again demonstrated resilience and operational acumen, delivering a robust performance in the FY2024-25. These results are testimonies to the soundness of our strategy for growth, the disciplined execution by our talented teams, and our commitment to creating enhanced value for our shareholders. Our standalone revenue from operations stood at Rs.3028.35 Crores. A closer analysis reveals a significant growth in income from our core high margin consultancy and engineering contracts segment, which rose to Rs 1678.76 Crores up from Rs.1454.29 Crores in the preceding year. The revenue from our turnkey contracts segment stood at Rs.1349.59 Crores. This strategic shift has enabled your company to optimize its resources, allocation, and concentrate on more profitable asset-light consultancy segments, which align perfectly with our long-term objectives of margin enhancement and risk mitigation.

Our disciplined approach to cost management and continuous operational improvement is clearly reflected in our profitability metrics. I am delighted to share that our profit before tax, PBT, increased significantly by around 31% to Rs.616.73 Crores as compared to FY2023-24. And the profit after tax for the year, PAT, increased to Rs.465.24 Crores the highest in the last 10 years. In recognition of our strong performance and in line with our commitment to shared success with you, we are pleased to recommend a final dividend of Rs.2 per share on a face value of Rs.5 per share, subject to the approval of the shareholders in this AGM. This is in addition to the interim dividend of Rs.2 per share already disbursed during the year, bringing the total dividend for FY2025 to Rs.4 per share amounting to a total payout of Rs.224.81 Crores.

Let me share with you the business highlights and our project execution. It is a matter of great pride on the business front that your company achieved new milestones, including the highest ever order inflow of Rs.8,214 Crores and a secured Rs.1,077 Crores orders from overseas territories, the highest in the last 10 years. This has resulted in your company achieving its highest ever order book of Rs.11,700 Crores at the end of the FY2024-25. In the FY2024-25, the share of EIL's diversified business has increased significantly, with about 35% of the order inflow shared by the infrastructure segment, which includes high end data centers, state-of-the-art laboratories, academic complexes, among others.

On the operational front, your company has commissioned two LNG storage tanks at Dahej for Petronet LNG and completed the LNG import terminal at Chara. The company secured exciting new projects such as the development of the third jetty for Petronet LNG at Dahej and the expansion of Shell's LNG facilities. In the pipeline segment, the company is executing projects for GAIL Vijaypur-Pata pipeline and HPCL's Vishakhapatnam-Raipur pipeline along with ongoing projects for BPCL, GAIL, HRRL and Oil India. The loop modernization project for HPCL Mumbai refinery, the polypropylene project at NRL and continued involvement in the mega projects like Rajasthan refinery HRRL, Vizag refinery HPCL and Indian's oils Panipat refinery, etc., are some of the key projects being implemented by your company on the refining front. In the petrochemical sector we are entrusted with managing the implementation of BINA petrochemical expansion project for BPCL, providing PMC services for Indian Oil's Paradeep Petrochemical Complex, Indian Oil's Paradeep expansion and execution of Petronet LNG's PDH PP plant at Dahej. Beyond these sectors, our impact extends to new realms. In infrastructure segment, your Company is executing ONGC's Convention Center in Goa, Yathri Niwas for Amarnath Yatra in Jammu and Kashmir, and contributing to Shriram Temple in Ayodhya. We are also involved in executing airport projects in Leh, Nagpur, Noida, and Bhogapuram, further attesting to our evolving footprint in the sector. Your company added another first to its credentials with the successful commissioning of the LPG cavern project of HPCL at Mangalore. This prestigious project has once again proven the technical and project management prowess of EIL in the niche segment of underground storage. Also, your company executed a landmark MOU with the nuclear power Corporation of India Limited, NPCIL, for providing engineering services towards the conceptual design and development of the Bharat Small Modular Reactor, BSMR, a project of national importance in advancing India's nuclear capabilities. This partnership with NPCIL supports Government of India's vision to accelerate nuclear power, enabling clean, green, and reliable energy to strengthen India's energy security and is a step towards nuclear energy mission for Vixit Bharat, targeting a nuclear power capacity of 100 gigawatts by 2047.

Let me share our performance on the global projects. Your company has advanced its global footprints as well in the recent years. The successful commissioning and smooth operations of the Dangote Oil Refinery project in Nigeria, the single largest train refinery in the world, reflects the company's pivotal role in the end-to-end execution of mega projects overseas, advancing the local-to-global vision of the Honorable Prime Minister of India. The company is also progressing well on the Greenfield Refinery Project in Mongolia, supported by the Government of India's line of credit. Our footprints extend up to Guyana, with consultancy services for its integrated NGL and power plant, various projects for ADNOC in UAE, engagements in Algeria with Sonatrach and NOC-T, in Bahrain with BAPCO refining, and in Oman's innovative Jettyless Green Ammonia Transfer System. Your company has a clear vision for growth in the UAE. In the past few years, the EIL Abu Dhabi office has undergone significant expansion to support localization efforts and enhance In-Country Value, ICV, enabling it to serve UAE clients directly from the local office. Since then, the office has become self sustained with dedicated resources and facilities.

The work for opening another foreign office of EIL in the Kingdom of Saudi Arabia is already in the advanced stage to tap the business opportunities from oil and gas majors in the region, like Saudi Aramco, signifying EIL's expanding global footprint. To stay ahead of the technology curve, your company is proactively taking initiatives in digitalization, leveraging artificial intelligence, AI, and machine learning, ML, to enhance operational excellence and cater to the emerging needs of the market. Technological innovations and providing modular solutions complement our digital technology portfolio, delivering projects with higher quality, shorter timelines, improved safety, and a lower carbon footprint. Your company is committed to achieving net zero carbon emissions, scopes one and two, by 2035.

The company has deployed several initiatives, including the installation of renewable power infrastructure, automated HVAC, management systems amongst others. With these initiatives, your company has already achieved a 6.2% reduction in scope 1 and 2 emissions in FY2024-25 compared to the previous year. On Atma Nirbhar Bharat and localization efforts, your company has supported the development of 26 manufacturers across 53 categories under Make in India and prototype route initiatives fully aligned with the Government of India's initiative of Atma Nirbhar Bharat. Your company also procured goods and services worth Rs.350.73 Crores from MSEs pertaining to LSTK OB and in-house projects reflecting the organization's commitment to supplement the Government of India's efforts for the development of MSEs.

Your company remains committed to inclusion and equality. As of March 31, 2025, we are a family of 2,650 professionals, including 2,372 high caliber technical experts. Each employee engages in training and development, covering both domain specific and soft skills. Programs such as Shikhar and Arohan are building leadership while specialization in green energy, project management, and digital technologies ensures our workforce remains future ready. Women constitute about 12% of our workforce, an encouraging indicator of EIL's DEI initiatives. Welfare, health, and engagement sustain an inclusive and nurturing work environment built on mutual respect and empowerment. As an organization, we stay committed to CSR and our social commitment. Our social purpose, too, transcends compliance. Our initiatives included extending critical support to healthcare needs in Kunti and Koraput districts and supporting the Jan Arogyam Community Healthcare Program in Ghaziabad. In doing so, we are not just investing in resources, but also nurturing hope and equity. Upholding the principles of strong leadership and responsible management, your company is committed to a culture of sound corporate governance. In alignment with SEBI regulations and DP guidelines, we have established a governance framework that emphasizes transparency, accountability, and ethical conduct at entry level. This framework ensures compliance and supports informed decision making. Our governance practices help ensure that we stay true to our values, earn the trust of our stakeholders, and lead with integrity as we move towards our goals. Our efforts have been widely celebrated.

Your company earned IEI Industry Excellence Award and multiple CIDC Vishwakarma Awards reaffirming its engineering and execution strength. The Governance Now and OIDP awards demonstrate our leadership in indigenous technology. The Golden Peacock Award for Risk Management and the ICC Award for Corporate Governance recognize our ethical practices. We are also honored by the Nari Shakti Award and ICC Acknowledgement for inclusion of women and differently abled through to our inclusive culture. In addition, your company also won the PMI South Asia Award 2024, the most prestigious project management award in five different categories.

Let me share EIL's vision for the future. Over the years, your company has diversified its businesses in various sectors, including energy efficient infrastructure, state-of-the-art data centers, LNG terminals, fertilizers, ports and harbors, mining and metallurgy, and underground storage for crude oil and petroleum products. In a push to expand our horizon of services, we have recently entered the defense production and steel sectors and re-entered the nuclear energy sector. Your company is committed to assist its clientele in their energy transition journey. Your company is already implementing projects in the areas of 2G ethanol, sustainable aviation fuel, SAF, and green hydrogen and endeavors to drive innovation in sync with the evolution of the global energy landscape and Government of India's vision to decarbonise the industrial sectors. Further, your company has forged alliances with reputed industry partners like British Petroleum, ADNOC and Institutes of Excellence such as IITs and CSIR Lab, among others to enhance its business and technology portfolio.

Going forward, your company shall continue to deliver excellence through its committed workforce, reinforcing leadership in its core business segments, scale up new energy sectors, expanding business in new geographies, going local to global, exploring new avenues in high-end infrastructure sector, sharpen technological edge, enhance localization, maintain sustainability as integral to strategy and develop a leadership pipeline and uphold the highest standards of governance and ethics.

As I conclude, I wish to extend my deepest gratitude to all EILian's serving the company across the country and in different parts of the globe. I believe that our talented workforce is the most valuable asset, a vibrant powerhouse of diverse minds that ignites innovation, propels transformation, and anchors our resilience as we navigate the tides of change. On behalf of the Board of Directors of your company, I would like to acknowledge the role of Government of India, particularly our Administrative Ministry, the Ministry of Petroleum and Natural Gas. Your oversight, policies, and encouragement have opened avenues for our growth, while ensuring that we remain aligned with national priorities. To our valued shareholders, your confidence in our leadership is invaluable, and we remain dedicated to fulfilling our commitments and achieving our collective vision. Your company is privileged to have earned the enduring trust and support of stakeholders, including regulators, clients, collaborators, vendors, and many others who have played a crucial part in EIL's performance this year. Together, we stand stronger, move forward with purpose, and prepare EIL to continue benefiting from its invaluable partnerships in building and sustaining this exemplary institution of national pride. Thank you ladies and gentleman, Jai Hind, Jai EIL. The Company Secretary may now read the independent auditor’s report, secretarial audit report, report on corporate governance and C&AG comments along with management replies thereon. Thereafter the Company Secretary will brief the shareholders about e-voting.

S K Padhi: Thank you madam for providing a wonderful speech and address to our shareholders. On the statutory auditor's report, our statutory auditor Mrs. Dutta Singla & Co., Chartered Accountants have submitted their report on May 29, 2025 on the financial statements, standalone and consolidated for the year ended March 31, 2025, which is given at page number 229 to 242 and 328 to 337 of the Integrated Annual Report respectively. The auditor's report does not contain any qualification or unmodified opinion or adverse remarks.

The Comptroller and Auditor General of India has carried out a supplementary audit, has commented on the standalone financial statement under section 143(6)(b) of the Companies Act 2013 and consolidated statement under section 143(6)(b) read with section 129(4) of the Companies Act. Accordingly, the management has submitted the replies thereon both on the standalone and consolidated statement is given at page number 317 to 326 and page number 421 to 430 of the integrated annual report respectively. I would like to highlight the C&AG given commented six comments on the standalone financial statement, which includes two comments on the independent auditor’s report and on the consolidated statement they have given six comments on which three are from the standalone and three are the related to the consolidated financial statement. The detailed management response has been given and as I read, it is given in the annual report. Members have any query on the same can be raised during the Q&A session. On the Secretarial Audit report, our Secretarial Auditor, M/s VAP and Associates, Company Secretary, have made a certain observation in the report on 29.05.2025. These observations are primarily on the non-compliance and are not material. Both the secretarial auditor's report and the management replies thereon are given at page number 221 to 226 of the Integrated Annual Report. With your permission, I take them as read.

Now I shall brief about the e-voting process. In compliance to the provision of the Companies Act 2013, SEBI Listing Obligation and Disclosure Requirements Regulation 2015, read with the Ministry of Corporate Affairs and SEBI Circulars. The members are provided the facilities to cast their vote electronically through remote e-voting services, administered by NSDL, and all the resolutions set forth in this notice. The shareholders' holding shares, as on the cutoff date on September 17, 2025, were entitled to vote on the proposed regulations of this Annual General Meeting. The remote e-voting was started on Saturday that is on September 20, 2025 at 09:00 a.m. Indian Standard Time and was closed on Tuesday that is on September 23, 2025 at 05:00 p.m. Indian Standard Time. The members who have not casted their vote on the resolutions as mentioned in the Annual General Meeting notice by remote evoting prior to the Annual General Meeting may cast their vote. Members are requested to refer to the instructions provided in the notice or appearing on the video conferencing page of NSDL for seamless participation through video conference and also for voting. The Board of Directors has appointed Mrs. Parul Jain, Managing Partner of M/s. VAP and Associates, Company Secretaries, to act as a scrutinizer to scrutinize the remote e-voting and the e-voting cast at this meeting and provide the consolidated results. Since the Annual General Meeting is held through the video conferencing and other audiovisual mode, the resolutions mentioned in the notice convening the Annual General Meeting have already been put to vote through remote e-voting and as the facility for e-voting is also available during the Annual General Meeting proceedings, there would be no proposing or seconding of the resolution. Thank you. Now I will hand over to the Chairman, madam.

Vartika Shukla: Thank you, Company Secretary. Our Company Secretary will now read the business to be transacted at the meeting.

S K Padhi: In terms of the notice of 60th Annual General Meeting, we have four Ordinary resolutions and nine special resolutions, which is now I will read out one by one.

First item was to receive, consider, and adopt the audited, standalone, and consolidated financial statement of the Company for the financial year ended March 31, 2025, together with the Director's Report and the Auditor's Report thereon, and comments of the Comptroller and Auditor General of India to be passed as an ordinary resolution.

Item No. 2. To declare the final dividend at the rate of Rs.2 per share for the financial year ended March 31, 2025 in addition to Rs.2 per share already paid as interim dividend to be passed as an Ordinary Resolution.

Item No. 3. To appoint a director in place of Shri. Sanjay Jindal, DIN No.09223617, who retires by rotation and being eligible offers himself for reappointment to be passed as an ordinary resolution.

Item No. 4. To appoint a Director in place of Shri. Atul Gupta, DIN No.09704622, who retires by rotation and being eligible offers himself for reappointment to be passed as an Ordinary Resolution.

Item No. 4. To authorize the Board of Directors of the company to fix the remuneration of the auditors for the financial year 2025 -2026 to be passed as an Ordinary Resolution.

Item No. 6. To appoint Subhas Palakumar, DIN No.10411610 as Director Projects of the Company to be passed as an Ordinary Resolution.

Item No. 7. To appoint Sri. Rupesh Kumar Singh, DIN No.10879433 as Director HR of the company to be passed as an Ordinary Resolution.

Item No. 8. To appoint Shri. Deepak Mahaske, DIN No.09396329 as Non-Official Independent Director of the company to be passed as a Special Resolution.

Item No. 9. To appoint Smt. Karuna Gopal Vartakavi, DIN No.05304803 as Non-official Independent Director of the company to be passed as a Special Resolution.

Item No. 10. To appoint Sri Mahesh Kumar Goyal, DIN 03153793, as Non-Official Independent Director of the company to be passed as Special Resolution.

Item No. 11. To appoint Shri. Sambhu Nath Keshri, DIN 11116634, as Non-Official Independent Director of the company to be passed as Special Resolution.

Item No. 12. To appoint Shri. Kapil Verma, DIN 09056466, as Director, Government Nominee of the company to be passed as an Ordinary Resolution.

Item No. 13. To appoint M/s VAP & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for a period of five years that is from 2025-2026 to 2029-2030 to be passed as an Ordinary Resolution.

The objectives and the implication of the Special Business proposed at the Annual General Meeting are already set out in the notice proposed at the Annual General Meeting and explanatory statement, and for the sake of brevity, are not being repeated again. I will now hand over the meeting back to the Chairman Madam.

Vartika Shukla: Thank you, Company Secretary. The company has received requests from some shareholders to register themselves as speaker for the meeting. Accordingly, the floor is now open for these members to ask questions or express their views. The moderator will facilitate the session. I urge the members to confine their queries to the agenda of the Annual General Meeting. Personal grievances, issues, matters relating to policy and other general queries, if any, may be taken up at the appropriate forums to save time for meaningful interaction on the business in hand. Some of the shareholders who have already sent their queries to us will be answered during the course of the meeting. Before we commence the session, I request company secretary to share a few guidelines for the Q&A session. Company secretary.

S K Padhi: Thank you, Madam. We have 25 numbers of shareholders registered for the Q&A session for today's meeting. Here are some of the points to note for your convenience. The question and answer sessions will be anchored by the moderator, and he/she will call preregistered shareholders to come up one by one. Members are requested to unmute their microphone before speaking and also enable webcam if they wish to appear on the video. Members are requested to mention their name and introduce themselves before raising their question. Members are requested to restrict their question to two minutes so that all the speakers may get an opportunity to share their views. To avoid any repetition, the answer to all the questions will be provided towards the end. Members may also note that the Company reserves the right to limit the number of members asking the questions or number questioning to be raised by each of the member depending on the availability of time. Over to moderator for the Q&A session.

Moderator: Thank you very much. Ladies and gentlemen, we will now begin the question and answer session. I now invite our first speaker shareholder, Mr. Ajay Kumar Jain. Mr. Jain, to unmute the audio and video connection and ask your question. Mr. Jain, we have sent you the prompt.

Ajay Kumar Jain: Namaskar, respected chairman, I Ajay Kumar Jain shareholder of the company from Delhi. First of all, I would like to wish you for your presence in the 60th Annual General Meeting of the Company. Your Chairman's speech was more than my expectations. I don't have any query after hearing the speech. You have given your reply for pradhan mantri's maan ki bhaat through your speech. Our prime minister's dream is to bring our Indian companies at the top. Our company is not only doing good in India but also internationally. So, ma 'am, as you said in your speech, I have a small question. After the working of 2025-2026, is there any hope of getting a good dividend from the company? Will the Board give an opinion on that, because you have said that the working is very good, ma 'am. And our company is always investor-friendly. I want to make a small request, now there is time shoratage due to VC. Person like you think broadly getting facts from the industry. Take care of us also. Whatever resolutions you have put forth today, directors appointed i support all. CS team is doing a very good work and with the help of them we are able to see you and hear your speech, it will be memorable. I want to tell few words with your permission, udaan to bharanee hai chaahe kaee baar girana pade safalta ko chhun chaahe kitna be ladna pade. This is your personality and with all hope, Namskar. Jai hind.

Moderator: Thank you. We now move to our next speaker shareholder, speaker number two, Mr. Sarvjeet Singh. He has registered but not connected. So we will move to our next speaker shareholder, Mr. Ankur Chadha. Mr. Chadha has registered but not yet connected. So we will move to our next speaker, Mr. Manjit Singh. Mr. Singh has registered but not connected. So we will now move to our next speaker shareholder, Mr. Narendra Singh. Mr. Singh, we have sent you the prompt to unmute your audio and video to ask your question. Just accept the prompt and ask your question.

Narendra Singh: Good morning Chairperson Madam. Board of Directors, co-shareholders and i would like thank company secretary first for giving me the opportunity and also Moderator. Under your leadership, our company is progressing well and our company is doing well. Under your leadership our company has achieved greater heights and good results. Also doing good in CSR activities. I had requested for a hard copy of the balance sheet the company secretary has provided with it immediately. Balance sheet is very informative and no question, CS sir and CFO sir has done a very good balance sheet and no queries on this. I have one question madam, what is the target for the future and what is the roadmap, tell something about it. Whatever awards you have won, it is reflecting in the balance sheet mam. I wish you for the upcoming festivals, my best wishes for all.

Moderator: Thank you so much. We now move to our next speaker shareholder, Mr. Gagan Kumar. He has registered but not connected. So we will now move to our next speaker shareholder, Mr. Jaydip Singh. Even he was connected but dropped from the connection. So we will now move to our next speaker shareholder, Mr. Praveen Kumar. He has registered but not connected. So we move to our next speaker shareholder, Mr. Manoj Kumar Gupta. Mr. Gupta, please unmute your audio and video and ask your question.

Manoj Kumar Gupta: Good morning, respected Chairperson, Board of Directors, fellow shareholders. My name is Manoj Gupta. I have joined this meeting from my residence, City of Joy, Kolkata. I feel proud to be a shareholder of EIL. I thank you that you are chairing the 60th AGM, and I believe that company will more grow under your leadership. What's your future plan, and how you will reward to the investors and the employees in coming time? And now the time has come, our beloved Prime Minister, inspiring Prime Minister is taking positive step to the good engineering and business in the country. So we will be in the Viksit Bharat by 2047. And what impact will come due to geopolitical tension on our company? Madam, I try to consider memento for the 60th AGM. So, you should consider one memento for speaker shareholder. You are very lucky you are conducting the 60th AGM. So I wish to God to give you more success in coming time to take the company to new heights under your leadership. Wish you a happy Pooja, Navratri and Dussehra and for upcoming festival to your entire board members. Thank you.

Moderartor: Thank you so much. We now move to our next speaker shareholder. Mr. Surender Kumar Arora has registered but not connected. So we move to our next speaker shareholder, Mr. Murli Dhar Tarleja.

Murli Dhar Tarleja: Respected Chairman and Director, my name is Murli Dhar and Namaskar. After hearing Chairman sir speech my all doubts have been cleared. Because of the hard work of you and your company's staff, company is doing well. I pray to God that our Company grow well. Sir, being a very big company you can keep meeting in August, because today NSDL was down and if you keep physical meeting, we can also see your new products and meet your engineers, it will be gift if you keep physical meeting. I want to thank secretarial department for giving me a chance to speak. I support all resolutions. I want to thank you and your team and wishes for the upcoming Navaratri. Namskar.

Moderator: Thank you. We will move to our next speaker shareholder Mr. Anil Mehta, who is not connected. We will now move on to our next speaker shareholder Mr. Ram Chandra Singh, who would like to ask the question over the audio. Mr. Singh, we have sent the prompt.

Ram Chandra Singh: Respected Chairperson, Board of Directors, and fellow shareholders, good morning to all of you. I am Ram Chandra Singh attending this AGM from Delhi. First of all, I would like to congratulate you all for the Diamond Jubilee AGM and thank you for giving me this opportunity to express my views on this platform. My most of the questions are already covered in your speech, so I wish to know what is the future plan of our business operation, and what steps have been taken to reduce carbon footprints. I also wish to congratulate our director of finance, who has awarded the CFO of the year recently. As per the agenda of this AGM is concerned, I support all your resolutions along with members. I also wish to convey my greetings for the upcoming.

Moderator: It seems to be some network connection error. So we move to our next speaker shareholder. Mr. Ankit Agarwal has registered but not connected. Moving to the next speaker shareholder Mr. Kaushik Shahukar has registered but not connected. We will move to our next speaker shareholder, Mr. Dileep Jain. Mr. Jain, we have sent you the prompt. Please unmute your connection and ask your question. Mr. Jain, please unmute your connection and ask your question. We will wait for the moment while Mr. Jain unmutes his connection. There seems to be some technical issue, so we will move to our next speaker shareholder. Our next speaker shareholder, Ashish Kumar Pathak. Mr. Pathak, we have sent you the prompt. Please unmute your connection and ask your question. Mr. Pathak, we have sent you the prompt. Please unmute your connection.

Ashish Kumar Pathak: Good morning, respected Chairman, Board of Directors, Company Secretary, fellow members joining at 60th AGM of Engineers India Limited. My entire esteemed gratitude to our Company Secretary, Mr. Suvendu Kumar Padhi, and the entire secretarial team for sending me the hard copy of Annual Report very well in advance. Net worth nicely achieved near about Rs.2620 Crores and CSR near about Rs.435 Crores. It is a debt free company and profit after tax nicely achieved Rs.465.24 Crores. Sir, share your thoughts on business growth. We are seeking in turnkey products share your thoughts. Also any exports orders we are seeking and tariff any impact in our export business and GST reduction any positive impact in our operations and gender diversification we noticed 12% women may be increased for women empowerment. Also the dividend is very low is against to profit we have achieved. May be a special dividend rewarded to members in the eve of 60 year celebration and also I noticed in page 59-60 the areas where project is ongoing. Share your thoughts on any new projects in the pipelines and talent acquisition strategy we are seeking forward and also cost reduction policy. I noticed cost reduction is nicely reduced to Rs.86 Crores against Rs.69 Crores but publicity expense is very increased, Rs.23 Crores against Rs.30 Crores. A good company, I have full support to my company in all resolutions and praying to God everybody good health and prosperity of my company. Thank you madam. Namaskar.

Moderator: Thank you so much, Sir. We will now move to our next speaker shareholder, Mr. Gautam Nandy, who would like to ask the question over the audio.

Gautam Nandy: Very good morning and Namaste, respective Chairperson, MD Sir, Board of Directors, my online fellow shareholders, myself, Gautam Nandy from Kolkata, very old equity shareholder of your company. Sir, I have received the Annual Report notice, joining link with speaker serial number through email well in advance. I have also received the hard copy of your Annual Report as requested. So my hearty thanks to our respected company secretary and the whole team of your secretarial department for rendering good services to our minority shareholders. You are organizing your Annual General Meeting through video conference in a very smooth manner like the previous years. So thanks again. I am very pleased to receive your wonderful Annual Report which is very, very attractive, informative and also self-explanatory. So thanks for your excellent representation. I find excellent performance in every segment, even in this challenging year. Madam, almost all companies are suffering at this right moment. But in this market scenario, you are doing extremely well. So thanks again. Your CSR is also remarkable so please keep it up. Madam, only a few points I would like to share with you. What is the direct or indirect impact on our company after the recent changes in the rate of GST? Please tell us. What is the roadmap of our company for the next three to four years, especially related to the growth of our company? Who are the main competitors in our country? Now-a-days AI everywhere, have you adopted AI technology in our company? Please tell us how this technology is helping our company for further modernization. Madam, from your beautiful speech, I am very pleased to know that you have a massive expansion program. So thank you very much. May I know how many employees do you have at this moment? And among themselves, how many permanent and how many non-permanent? Madam, what are the safety measures taken by our company in your different factories and your other premises. Please let us know. One request, please continue this VC meeting in future as we may be able to join from anywhere. And another special request. If the situation permits, please provide a special memento or dry fruits or something like that at least to our speaker shareholders.

This is nothing but a token of love or token of appreciation, whatever you say in this festive season. I am very proud and very happy to be a shareholder of your company. I have full trust with our strong management like you and so, along with my family, wholeheartedly support your all resolutions, which you have already casted to our e-voting. Madam, looking forward with a positive outlook towards our company with higher profit margin, handsome dividend, if possible, bonus, and return. Wishing you, wishing everyone a very happy Durga Puja and Dussehra. Thank you very much. Myself, Gautam Nandy, signing off. Namaste.

Moderator: Thank you, Sir. We will now move to our next speaker shareholder. Mr. Bimal Krishna Sarkar. Mr. Sarkar, we have sent you the prompt. Please unmute your connection and ask your question.

Bimal Krishna Sarkar: Good afternoon, madam. I, Bimal Krishna Sarkar, joining from my residence, Kolkata. Respected Chairman, director, KMPs, company secretary, my fellow shareholders. Thanks to the chairman for valuable presentation regarding the performance of the Company. Thanks to the company secretary and secretarial department for excellent investor service. Sir integrated annual report is colorful and informative. EIL has maintained its steadiness of both of its turnover and profitability. In spite of several factors, we are having geopolitical tensions, which is still going on. Current slowdown in economy. Revenue from operation increased to Rs. 1,67,876 Lakhs. Sir significant increase. Previous year, it was Rs.1,45,429 lakhs. Profit after tax, significant increase to Rs.46,524 lakhs from previous year Rs.35,699 lakhs. The company is proposing to transfer general reserve in FY2025-2026 after adjustment of payment of proposed final dividend. As I am a shareholder, I feel it is good decision taken by the management. What is the capital expenditure for next two years? Wish you and your team happy festival season. Thank you for patient hearing. Over to you. Namaskar, Madam. Namaste, Chairman. Thank you very much.

Moderator: Thank you. We will now move to our next speaker shareholder, Mr. Subhash Chandra Wadhwa. Mr. Wadhwa, we have sent you the prompt. Please accept the prompt and ask your question.

Subhash C Wadhwa: Respected Chairman and Board of Directors, good afternoon. My name is Subhash Wadhwa and I have joined from New Delhi. I first of all congratulate Chairman and entire management of EIL for doing very well during FY2024-2025. Our secretarial department is very proactive and I am happy that we get response from them quickly. Thanks for confirming my name as speaker. I support all the resolution of the company. I want to know from Chairman, Sir, how the company is planning to grow its business in the coming three to four years of time. With this, I wish the company to grow and generate more profits in the coming years. Thank you.

Moderator: Thank you. Mr. Bharat Raj. Mr. Bharat Raj, we have sent you the prompt. Please accept the prompt and unmute your connection.

Bharat Raj: A very good morning. Good afternoon, Chairman and your Board of Directors and KMPs of my company. I am Bharat Raj. I am from Hyderabad. Wonderful Chairman's speech and wonderful performance in this financial year. I congratulate the entire Board for this wonderful financial year. And thank you to the Secretary service, Sir, for sending me the link and the annual report. I support all the resolutions, Sir, and my best wishes to you. And Diwali season greetings, sir. Sir, I believe in leadership and I need to see every day my company's progress. I like the dividend payout and the wonderful CSR. Once again, Sir, best wishes to you. Already so many shareholders have raised their questions. There is no particular question, Sir. Once again, my best wishes to you. I am Bharat Raj signing off from Hyderabad. Thank you very much.

Moderator: Thank you. We will move to our next speaker shareholder, Mr. Krishan Lal Chadha. He has registered but not connected. Moving to the next speaker shareholder, Ms. Prakashini Shenoy has registered but not connected. We will move to our next speaker shareholder, Mr. Jasmeet Singh. Mr. Singh, we have sent you the prompt. Please accept the prompt and ask your question. Mr. Singh, please unmute your connection and ask your question. We will wait for a few minutes while Mr. Singh unmutes the connection.

Jasmeet Singh: Vartika madam, Good noon to everyone attending this 60th AGM of our company. This is the sixth AGM on VC. And surely, madam, I do not know what is in your mind, but we are missing you. I recall those days when you used to conduct the meetings in the auditoriums. The meetings we attended in Delhi, we were able to interact much, now we have only VC, you are giving good results y-o-y, annual report is there, there is no question to ask. Only one request the meetings you were conducting were brainstorming, if you want to do for compliance you can do it in 30th September, but if you want participation that is interactive session with the shareholders, then the meeting should be conducted in not later than July or maybe August 15 at best. Many PSUs, much larger than what EIL is, they have already conducted the meetings before August 15 and why should we should wait for the last days? You will not believe, there are so many meetings today, I do not know why we have chosen this particular date. It used to be physical and availability is an issue, but now in VC, even if they are in US or Japan everyone can connect. we came to meet you, we were waiting for so long and came back. I have one request you should have investor manager and so there is a bridge between the stakeholders committee and manager and shareholder. Compliance which is seen by Mr Padhi, the interaction is very less with us, do not know the reason, may be the time is less it can be whatever. My request is you keep investor relations manager and improve the relation, in one company was there and they gave good results, one shareholder asked when your profits are down where are you planning to invest to invest. You should become investor friendly, get blessings from God, God has given everything my request is improve the investor relation, do the meeting earlier, so we prepare mentally and we will ask questions. With this, thank you all, you made efforts to connect with us it is not possible to without you to have this meeting today. If you physical or hybrid meeting, the shareholders from all over the world will join us. Thank you and all the best.

Moderator: Thank you Sir. We'll now move to our next speaker shareholder Mr. Pritam Kaur Dang has registered but not connected. We will move to our next speaker shareholder, Mr. Kaushik Shahukar. Mr. Shahukar, we have sent you the prompt. Please accept the prompt and ask your question.

Kaushik Shahukar: Good afternoon, everyone. Respected Chairman, esteemed directors, and key management personnel, trust me all of you are in good health. It gives me immense pleasure to interact with you once again this year. I am also deeply grateful to our CS for granting me the opportunity. Coming to the agenda of the meeting, I would like to seek the only clarification. Can the management share its roadmap for diversifying into emerging sectors like green hydrogen, renewable energy, and carbon capture, while ensuring that traditional oil and gas consultancy revenue remain resilient. One suggestion, I know I am speaking in the front of expert, but as a shareholder, I would like to express my thought. Can the company can consider forming strategic joint ventures with global clean green technology and global clean energy technology firms to strengthen its presence in green hydrogen, renewable energy and carbon capture projects, thereby ensuring long term growth beyond the oil and gas sectors. Before I end, I would like to share a thought that reflects our inspiring journey. Engineers India Limited has the strength to transform challenges into opportunities and build a sustainable future for generations to come. On a lighter note, EIL is so efficient that even blueprint must get project clearance before their debt to unfold. I hope I am audible madam. Personal appeal with humility, I would like to make a short personal request. Though I may be physically challenged, by God's grace, I remain mentally strong and committed to work as long as God permits. For this, I seek your kind support to please consider me for certification audit assignment, including routine form 15CB. I am a qualified charteed accountant, and such support will go a long way in helping me remain financially independent without being a burden on anyone. Extending the opportunity would not only empower me, but also reflect our company's CSR spirit that our company is admired for. Finally, I also humbly propose that savings from conducting AGM virtually be thoughtfully utilized for shareholders' welfare, perhaps with a small token of appreciation, which would further strengthen the emotional bond between the company and its stakeholders. In conclusion, I sincerely thank you all for your time, attention, and continued guidance. I look forward to engaging with you next year. I also request our chairman, our MD and our CFO to kindly consider my appeal and provide me an opportunity to engage with the company. I would also urge the management to take shareholders' concerns more seriously and ensure that genuine commitments are fulfilled rather than leaving them with only assurances. Please take care. Please take very good care of your health. Thank you, Sir. Thank you, madam.

Moderator: Thank you so much. Will I move to our next speaker shareholder, Mr. Surendra Kumar Arora.

Surendra Kumar Arora: Namaskar, Chairman, Sir. My name is Surendra Kumar Arora. I am attending this meeting from Noida. I want to wish to Chairman for the informative speech, it was very information, knowledgeable and it solved questions I had in my mind. Rest, just tell me whether company is thinking about bonus or split? If company secretary and his team could some effort to call us it would be good. Rest everything is good. Thank you very much.

Moderator: Thank you. That was the last question. I now hand over the meeting to the Chairman for the further proceedings. Over to you, madam.

Vartika Shukla: Thank you. First, I would like to thank all the speaker shareholders. They have taken time out and attended our AGM, your company's AGM. You are part of the growth story of Engineers India Limited and I am very grateful for all of you for providing us your inputs as well as attending this AGM. I also thank all other shareholders who were not speaker shareholders but also participated in this AGM and I really thank them on behalf of my entire Board and Company Secretary to have made this AGM a success. There are questions that I think concern all the shareholders and we have tried as management of the company in the best possible way over the last four years to meet the expectation of the market conditions as well as our clients and our shareholders. So let me just share some of the numbers which I also spoke in the speech. Our order inflow for the last financial year which was the highest ever will continue to translate into increased turnovers and profit margins in years to come. This future plan as we have strategized is not restricted to the oil and gas segment and not restricted to the domestic segment. There was a question mentioned about the international order inflow. So, in the last financial year, the order inflow from international sectors, international geographies was close to about Rs.1077 Crores out of a total of Rs.8214 Crores. And this order inflow speaks of the strength that Engineers India, your company, has created in international territory. I would be happy to share that in this financial year of 2025-2026, this order inflow from International Business has grown from 1077 to 1585 already, where we are close to the closure of the half year. This showcases that we are diversifying our businesses to more geographies, such that our company can continue to grow in terms of export orders. There were questions on the tariffs as well as questions on GST. For the GST, any reduction in GST will reduce the capex of the projects that we implement. That will result in reduction of costs and increase of the return of the projects and we really hope that whatever impact in the viability which comes out by the way of our feasibility studies, detailed project reports, will be a positive sign.

Definitely the economic conditions and the economic growth is bound to be a positive signal for the industry to make decisions on more investments. More investments means more business opportunities for our company and your company will definitely, as we have done in the past few years, have the ability to seize this as to provide our services. In terms of the tariffs, since we work in the services sector and we do not produce any product, our services are being provided in the Middle East, in Nigeria, in Guyana, in Mongolia, and it is unlikely that the tariffs which are being imposed on the nations will have a significant effect on our competitiveness all across the globe. We have paid Rs.4, the company and you have approved Rs.4 per share at a face value of Rs.5 for this financial year, which is an increase from Rs.3 to Rs.4, thereby giving this payout of dividend to bolster the confidence of our shareholders and each of you who have contributed to the growth of your company.

With respect to the split and the bonus shares, we as a Government of India company follow the guidelines which are laid down by us from the Government of India and as and when we reach those thresholds of either splitting shares or issuing bonus shares, they will be implemented in your company because we will be compliant with that. In terms of talent acquisition, we continue to train our resources because our tagline is delivering excellence through people. And therefore, your company is continually training our employees. Not just that, our training also extends beyond boundaries. And very recently, we also engaged for training with the Ministry of External Affairs from representative women from about 24 countries in our campus. Today, as I mentioned in my speech, and there was a question on the number of employees, as of March 31, 2025, we have 2,650 professionals, which include 2,372 technical experts in your company and we continue to acquire the talent from the best of institutes by way of the GATE exams as well as campus visits such that the pipeline of talent continues to be built in the company. When we look going back to the business front and we look at the diversification of the order inflows that we have, in the last financial year, looking at just the consultancy segment, our inflow from hydrocarbon was about 57.59%, while from other segments, including infrastructure and others, was about 40%. This is showcasing the ability of our organization your organization to go out and offer services in other segments as well. Similarly, when we look at the lump sum turnkey and OB segment of our reporting, and there was a question on the EPC and LSTK segment as well, most of our order inflow, about 80%, was from the infrastructure segment and this is necessary for maintaining both your company's top line as well as bottom line profits with higher margins in the consultancy segment, as well as top line growth from the LSTK OB segment. Looking at the order inflow again from the last financial year, on a sum total of both the consultancy and the LSTK OB segment, we have from the hydrocarbon sector an order inflow of about 55% and the rest of it balance 45% comes from infrastructure, chemicals, fertilizers, mining, metallurgy and renewable. Answering to the question of how we are positioning ourselves in green hydrogen, CCUS, apart from traditional oil and gas, we have executed last year a 10 megawatt green hydrogen plant for GAIL at the Vijaypur facilities.

Two weeks back, Honorable Prime Minister of India inaugurated and dedicated to the nation the 2G bioethanol plant in Numaligarh, for ABEPL which is the state-of-the-art first of its kind in the world and the entire project was executed by your company. We are also present in several other initial stages for implementation of green hydrogen plants, green ammonia plants, as well as the green hydrogen. And your company will continue to nurture this talent within such that we can provide these services to both the country and beyond. We have on the clean energy technology; we also have a global alliance with Sunrise CSP from Australia for solar CSP and we are positioning ourselves to continue to be a player in the non-hydrocarbon sector as well.

Coming to the question of cost reduction and optimization, we have implemented within the organization the elements of total quality management, elements of quality circle projects, elements wherein we have the six sigma implementation of projects to make it more digital, seamless and efficient, as a result of which your company has made stronger the technical skills of our resources and our experts, so that we can compete with the private sector and coming to that, to the question on who are our main competitors, our competitors in the domestic market are largely non-PSUs. In some sectors in infrastructure are also PSUs. Internationally, we compete with major consultancy organizations of the world and we try to strategize our bids in a manner of which that we can win these projects.

There was also a question of how we are transforming ourselves to the generation new technologies of ML and AI. We have a special division which was opened about three years back, which is called the Digital Technology Services Division, who has adopted machine learning and AI within the company's processes and has improved the accuracy and the efficiency within the organization. They are also working on products which can come to the market for offering to our customers as well. There was also a question on capital expenditure of the organization. For this, we as a consultancy organization need to be investing in our people, in an infrastructure. Since we do not execute projects as all of you are aware, we limit our expenditure to providing the resources for our people.

For the FY2025-26, the budget estimate is about Rs.50 Crores. And for the FY2023-24, we achieved a capex of about Rs.71 Crores and for the FY2024-25 of about Rs.62 Crores. We continue to invest back the resources in the company, such as we have the talent stays with us, less attrition and we continue to nurture them to grow. As we are a Government of India company and several of our speaker shareholders and were discussing on the dividend payout. Let me reassure that the company is committed to paying dividend higher than what we are committed to as per the prescribed guideline of DIPAM, which is 30% of PAT or 4% of net worth, whichever is higher. We have been consistently paying 40% to 49% of our PAT as dividend over the last five years and we would definitely continue this commitment to all of you who have been your company's well-wisher and have seen the growth that has happened and which is now displayed in numbers.

There was a question on the investor relation manager. We take this very seriously and I assure you Jasmeet ji mentioned that, I assure you that we will devise a way so that all our shareholders have a platform or have a nodal point wherein there can be more interaction beyond the formalities of the AGM and others. I also note the point that our AGM can be preponed to not towards the end where it becomes assumedly a formality. It is not so. We value each of your comments and we value your presence. It is absolutely a boon for the organization and we cherish are the association of each and every one of our shareholders. We will definitely try to advance this AGM next year so that we can have more of our speakers shareholders as well as our shareholders come be part of the AGM.

So with this I have addressed all the questions. However, Company Secretary is here and will continue. The secretariat will be always there to interact with all our very valuable and very precious shareholders. On behalf of the entire Board, I really thank each and every one of the speaker shareholders, those who spoke as also those who registered and all our shareholders who joined us today for giving your valuable suggestions. We respect all your suggestions and we will definitely make sure that they go in into the company for implementation as suitable. So on this note I once again thank the members and Directors for attending this Annual General Meeting. I would now like to conclude this meeting. E-voting process will continue for the next 30 minutes and will be disabled thereafter. The result of the voting will be declared within two working days that is by September 26, 2025, and the same will be intimated to the stock exchanges and also uploaded on the website of the company and on website of the agency providing e-voting platform that is NSDL. I now hand over to Company Secretary and request Company Secretary to propose the vote of thanks.

S K Padhi: Thank you madam. It is my great privilege to propose a vote of thanks to all the members who have spared their valuable time to join this meeting and made their great contribution for which the company is extremely thankful to them. I express my sincere thanks to respected CM MD madam, functional directors, government nominee director, and non-official independent director for their prudent steering the company. My special thanks to Sri. Shashi Shekhar Singh, the Undersecretary Refinery, MoPNG, and the President nominee who has carved out their time for joining this meeting and honored us. On behalf of the board, I express my sincere thanks to the Minister of Petroleum and Natural Gas, which provided all around support to direct the company to success. Our thanks to our statutory auditors, who have spared their valuable time amongst their busy schedule. Our thanks to Madam Parul Jain, Managing Partner, VAP Associates, Company Secretary, Secretarial Auditor, and the Scrutinizer for scrutinizing the process at the 60th AGM. Our thanks to Event Partner, NSDL and their team, RTA M/S Alankit Assignments Limited and their team for providing the support in conducting this AGM. Last but not the least, our thanks to our employees of EIL for their valuable contribution and support. Thank you, stay safe, and stay healthy. E-voting process will continue for next 30 minutes and will be disabled thereafter. Thank you.