

सं. सचिव/No. Secy/906/9/10

09.08.2024

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
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- 30 जून, 2024 को समाप्त तिमाही के अनऑडिटेड स्टैंडअलोन और समेकित वित्तीय परिणामों की स्वीकृति।
Approval of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2024.
- 30 जून, 2024 को समाप्त तिमाही के लिए सीमित समीक्षा रिपोर्ट।
Limited Review Report for the quarter ended 30th June, 2024.

प्रिय महोदय/महोदया,
Dear Sir/Madam,

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following:

- The Board of Directors of Engineers India Limited, in its meeting held on Friday, the 9th August, 2024 at EIL Office Complex, Sector-16, Gurugram, Haryana-122001 inter-alia, approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2024, a copy of which is enclosed herewith.
- The Reports on Limited Review of the financial results for the quarter ended on 30th June, 2024 are also enclosed herewith.
- The above said meeting of Board of Directors commenced at 11:00 a.m. and concluded at 3:00 p.m.

कृपया उपरोक्त को रिकॉर्ड में लें।
Kindly take the above on record.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,

कर्त इंजीनियर्स इंडिया लिमिटेड
For Engineers India Limited

नरेंद्र कुमार/Narendra Kumar
अनुपालन अधिकारी/Compliance officer

संलग्न:यथोपरि/Encl: as above



DATTA SINGLA & CO.

Chartered Accountants
409, 4th Floor, Sethi Bhawan,
Rajendra Place, New Delhi-110008
Phone No. : 011-43008642
e-mail : cadatta_singla@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Engineers India Limited for the Quarter ended June 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Engineers India Limited ("The Company") for the quarter ended 30 June, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCHES

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DATTA SINGLA & Co.

Chartered Accountants

FRN-096185N



Vishakha Harit

Partner

Membership No. 096919

UDIN: 24096919BKGXUR6222

Date : August 9, 2024

Place : New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			FOR THE YEAR ENDED
		30-June-24	31-Mar-24	30-June-23	31-Mar-24
	(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)	
1	Revenue From Operations	61,062.37	79,027.45	80,834.15	323,216.50
2	Other Income	3,769.60	5,612.06	9,261.69	22,459.96
3	Total Income (1+2)	64,831.97	84,639.51	90,095.84	345,676.46
	Expenses				
	Technical assistance/sub-contracts	20,416.75	28,063.12	33,190.61	120,373.47
	Construction materials and equipments	5,483.03	10,746.18	12,066.60	48,302.18
	Employee benefits expenses	23,728.78	24,282.96	23,163.99	96,933.06
	Finance costs	72.04	79.67	114.00	299.53
	Depreciation and amortisation expense	977.70	1,063.40	742.76	3,453.47
	Other expenses	6,789.66	8,759.89	5,558.72	29,274.03
4	Total expenses	57,467.96	72,995.22	74,836.68	298,635.74
5	Profit/(Loss) before exceptional items and tax (3-4)	7,364.01	11,644.29	15,259.16	47,040.72
6	Exceptional Items	-	-	-	-
7	Profit before tax (5 -6)	7,364.01	11,644.29	15,259.16	47,040.72
8	Tax expense:				
	(1) Current tax				
	- For the period	1,397.78	3,999.91	3,416.59	13,033.08
	- For earlier years Tax adjustments (net)	-	(133.26)	-	(133.26)
	(2) Deferred tax	488.38	(1,316.22)	480.18	(1,558.16)
9	Profit for the period from continuing operations (7-8)	5,477.85	9,093.86	11,362.39	35,699.06
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-
11	Profit for the period (9 + 10)	5,477.85	9,093.86	11,362.39	35,699.06
12	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss				
	Re-measurement gains/(losses) on defined benefit plans	(483.69)	(641.92)	(572.00)	(2,372.26)
	Income tax effect thereon that will not be reclassified to profit and loss	121.73	161.56	143.96	597.05
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	4,851.57	-	4,851.57
	Income tax effect thereon that will not be reclassified to profit and loss	-	(1,221.04)	-	(1,221.04)
	Items that will be reclassified to profit and loss				
	Exchange differences on translation of foreign operations	27.90	4.14	(54.13)	(175.42)
	Income tax relating to items that will be reclassified to profit and loss	(7.02)	(1.04)	13.62	44.15
	Other Comprehensive Income for the period (12)	(341.08)	3,153.27	(468.55)	1,724.05
13	Total Comprehensive Income for the period (11 +12)	5,136.77	12,247.13	10,893.84	37,423.11
14	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13
15	Other Equity				203,025.76
16	Earnings per equity share (Face value ₹ 5 per share)				
	(for continuing and discontinued operations)				
	Basic (₹)	0.97	1.62	2.02	6.35
	Diluted (₹)	0.97	1.62	2.02	6.35

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th August, 2024.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Other Income for the quarter ended 30th June, 2023 and year ended 31st March, 2024 includes interest income to the tune of ₹ 5,561.30 lakhs pursuant to settlement with Client in Consultancy and Engineering Project segment.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2024.
- The figures of quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and the year to date figures upto the third quarter of the financial year 2023-24.

Place : New Delhi
Dated : 09 Aug, 2024



By Order of the Board
For Engineers India Limited
(Sanjay Jindal)
Director (Finance) & Whole-time Director
DIN: 09223617

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF STANDALONE UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2024**

(₹ In Lakhs)

PARTICULARS	STANDALONE			
	QUARTER ENDED		FOR THE YEAR ENDED	
	30-June-24	31-Mar-24	30-June-23	31-Mar-24
	(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)
Segment Revenue				
Consultancy & Engineering Projects	34,654.24	38,845.41	34,566.96	145,428.76
Turnkey Projects	26,408.13	40,182.04	46,267.19	177,787.74
Total	61,062.37	79,027.45	80,834.15	323,216.50
Segment Profit from operations				
Consultancy & Engineering Projects	5,215.56	8,921.65	8,849.97	32,531.24
Turnkey Projects	2,116.91	2,003.23	945.63	10,242.14
Total (a)	7,332.47	10,924.88	9,795.60	42,773.38
Interest	72.04	79.67	114.00	299.53
Other un- allocable expenditure	3,666.02	4,812.98	3,684.13	17,893.09
Total (b)	3,738.06	4,892.65	3,798.13	18,192.62
Other Income (c)	3,769.60	5,612.06	9,261.69	22,459.96
Profit Before Tax (a-b+c)	7,364.01	11,644.29	15,259.16	47,040.72
Capital Employed **	236,264.66	231,127.89	221,459.89	231,127.89

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited


(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

Place : New Delhi
Dated : 09 Aug, 2024





DATTA SINGLA & CO.

Chartered Accountants
409, 4th Floor, Sethi Bhawan,
Rajendra Place, New Delhi-110008
Phone No. : 011-43008642
e-mail : cadatta_singla@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Engineers India Limited for the Quarter ended June 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Engineers India Limited ("the parent") and its subsidiary company (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled entities for the quarter ended June 30, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company



personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company	Engineers India Limited
Subsidiary	Certification Engineers International Limited
Joint Venture	Ramagundam Fertilizers and Chemicals Limited
	TEIL Projects Limited
Associate	Bharat Energy Office LLC

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matter:

We draw attention to the following:

(i) We did not review the interim financial statements / financial information / financial results of a subsidiary included in the consolidated unaudited financial results, whose financial statements / financial information / financial results reflect total revenues of Rs.1492.44 lakhs, net profit after tax of Rs.416.40 lakhs, and other comprehensive loss of Rs.3.54 lakhs, for the quarter ended on June 30, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include groups share of net profit after tax of Rs.3,263.61 lakhs and total comprehensive income of Rs. Nil, for the quarter ended June 30 2024, respectively, as considered in the consolidated unaudited financial results, in respect of 1 (one) joint venture, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim



financial statements / financial information / financial results have been reviewed by their auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary and joint venture, is based solely on reports of the other auditors and procedure performed by us as stated in paragraph 3 as above.

(ii) The consolidated unaudited financial results also include groups share of net profit/(loss) after tax of Rs. 1.85 lakhs, and other comprehensive income of Rs. Nil, for the quarter ended June 30 2024, respectively as considered in the consolidated unaudited financial results, in respect of 1 (one) foreign Associates, based on their interim financial statements / financial information / financial results, which has not been reviewed by their auditor. According to the information and explanations given to us by the management, this financial information is not material to the Company.

(iii) The consolidated unaudited financial results also include groups share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended on June 30 2024, respectively as considered in the consolidated unaudited financial results, in respect of 1 (one) joint venture under liquidation, based on their interim financial statements / financial information / financial results financial information, which has not been reviewed by their auditor. According to the information and explanations given to us by the management, this financial information is not material to the Company.

Our conclusion is not modified in respect of above matter.

For DATTA SINGLA & Co.

Chartered Accountants

FRN: 006185N



Vishal Harit

Partner

Membership No. 096919

UDIN : 24096919BKGXDS 5199

Date : August 9, 2024

Place : New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

(₹ in lakhs)

S. No.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			FOR THE YEAR ENDED
		30-June-24	31-Mar-24	30-June-23	31-Mar-24
	(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)	
1	Revenue From Operations	62,382.78	80,513.82	81,827.26	328,085.85
2	Other Income	3,886.71	5,114.10	9,372.18	21,916.45
3	Total Income (1+2)	66,269.49	85,627.92	91,199.44	350,002.30
	Expenses				
	Technical assistance/sub-contracts	20,687.73	28,478.93	33,433.47	121,329.16
	Construction materials and equipments	5,483.03	10,746.18	12,066.60	48,302.18
	Employee benefits expenses	24,198.14	24,491.05	23,574.08	98,544.38
	Finance costs	77.65	80.95	115.10	304.58
	Depreciation and amortisation expense	984.38	1,072.40	753.58	3,500.05
	Other expenses	6,912.36	9,051.35	5,651.87	30,203.60
4	Total expenses	58,343.29	73,920.86	75,594.70	302,183.95
5	Profit/(Loss) before exceptional items and tax (3-4)	7,926.20	11,707.06	15,604.74	47,818.35
6	Exceptional Items	-	-	-	-
7	Profit before tax (5-6)	7,926.20	11,707.06	15,604.74	47,818.35
8	Tax expense:				
	(1) Current tax				
	- For the period	1,561.23	4,222.89	3,491.59	13,575.68
	- For earlier years Tax adjustments (net)	-	(133.26)	-	(133.26)
	(2) Deferred tax	470.72	(1,343.37)	475.11	(1,640.20)
9	Profit for the period from continuing operations (7-8)	5,894.25	8,960.80	11,638.04	36,016.13
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-
11	Profit after tax (9+10)	5,894.25	8,960.80	11,638.04	36,016.13
12	Share of Profit/(Loss) in Joint Venture Entities/Associates	3,265.46	2,591.68	2,254.47	8,509.65
13	Profit for the period (11 + 12)	9,159.71	11,552.48	13,892.51	44,525.78
14	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss				
	Re-measurement gains/ (losses) on defined benefit plans	(488.42)	(659.76)	(570.09)	(2,384.38)
	Income tax effect thereon that will not be reclassified to profit and loss	122.92	166.05	143.48	600.10
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	4,851.57	-	4,851.57
	Income tax effect thereon that will not be reclassified to profit and loss	-	(1,221.04)	-	(1,221.04)
	Items that will be reclassified to profit and loss				
	Exchange differences on translation of foreign operations	27.90	4.14	(54.13)	(175.42)
	Income tax relating to items that will be reclassified to profit and loss	(7.02)	(1.04)	13.62	44.15
	Other Comprehensive Income for the period (14)	(344.62)	3,139.92	(467.12)	1,714.98
15	Total Comprehensive Income for the period (13 + 14)	8,815.09	14,692.40	13,425.39	46,240.76
	Profit for the period attributable to:				
	Owners of the Parent Company	9,159.71	11,552.48	13,892.51	44,525.78
	Non Controlling Interest	-	-	-	-
		9,159.71	11,552.48	13,892.51	44,525.78
	Other Comprehensive Income for the period attributable to:				
	Owners of the Parent Company	(344.62)	3,139.92	(467.12)	1,714.98
	Non Controlling Interest	-	-	-	-
		(344.62)	3,139.92	(467.12)	1,714.98
	Total Comprehensive Income for the period attributable to:				
	Owners of the Parent Company	8,815.09	14,692.40	13,425.39	46,240.76
	Non Controlling Interest	-	-	-	-
		8,815.09	14,692.40	13,425.39	46,240.76
16	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13
17	Other Equity	-	-	-	197,429.25
18	Earnings per equity share (Face value ₹ 5 per share) (for continuing and discontinued operations)				
	Basic (₹)	1.63	2.05	2.47	7.92
	Diluted (₹)	1.63	2.05	2.47	7.92

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th August, 2024.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Other Income for the quarter ended 30th June, 2023 and year ended 31st March, 2024 includes interest income to the tune of ₹ 5,561.30 lakhs pursuant to settlement with Client in Consultancy and Engineering Project segment.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2024.
- The figures of quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and the year to date figures upto the third quarter of the financial year 2023-24.

By Order of the Board
For Engineers India Limited

(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

Place : New Delhi
Dated : 09 Aug, 2024



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF CONSOLIDATED UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2024**

(₹ In Lakhs)

PARTICULARS	CONSOLIDATED			
	QUARTER ENDED			FOR THE YEAR ENDED
	30-June-24	31-Mar-24	30-June-23	31-Mar-24
	(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)
Segment Revenue				
Consultancy & Engineering Projects	35,974.65	40,331.78	35,560.07	150,298.11
Turnkey Projects	26,408.13	40,182.04	46,267.19	177,787.74
Total	62,382.78	80,513.82	81,827.26	328,085.85
Segment Profit from operations				
Consultancy & Engineering Projects	5,726.42	9,662.12	9,110.66	34,192.88
Turnkey Projects	2,116.91	2,003.23	945.63	10,242.14
Total (a)	7,843.33	11,665.35	10,056.29	44,435.02
Interest	77.65	80.95	115.10	304.58
Other un- allocable expenditure	3,726.19	4,991.44	3,708.63	18,228.54
Total (b)	3,803.84	5,072.39	3,823.73	18,533.12
Other Income (c)	3,886.71	5,114.10	9,372.18	21,916.45
Profit Before Tax (a-b+c)	7,926.20	11,707.06	15,604.74	47,818.35
Capital Employed **	234,346.47	225,531.38	209,577.03	225,531.38

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited


(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

Place : New Delhi
Dated : 09 Aug, 2024

