

सं. सचिव/No. Secy/906/9/10

29.10.2024

<b>The BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai – 400 023</b> <b>Scip Code-532178</b>	<b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Bandra Kurla Complex</b> <b>Bandra (East), Mumbai-400051</b> <b>Symbol-ENGINERSIN</b>
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- 30 सितंबर, 2024 को समाप्त तिमाही एवं छमाही के अनऑडिटेड स्टैंडअलोन और समेकित वित्तीय परिणामों की स्वीकृति।  
**Approval of Un-audited Standalone and Consolidated Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2024.**
- 30 सितंबर, 2024 को समाप्त तिमाही एवं छमाही के लिए सीमित समीक्षा रिपोर्ट।  
**Limited Review Report for the quarter & half year ended on 30<sup>th</sup> September, 2024.**

प्रिय महोदय/महोदया,  
Dear Sir/Madam,

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following:

- The Board of Directors of Engineers India Limited, in its meeting held on Tuesday, the 29<sup>th</sup> October, 2024 at the registered office of the Company at El Bhawan, 1, Bhikaiji Cama Place, New Delhi-110066 has, inter-alia, approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024, a copy of which is enclosed herewith.
- The Reports on Limited Review of the financial results for the quarter and half year ended on 30<sup>th</sup> September, 2024 are also enclosed herewith.
- The above said meeting of Board of Directors commenced at 11:00 a.m. and concluded at 3:00 p.m.

कृपया उपरोक्त को रिकॉर्ड में लें।  
Kindly take the above on record.  
धन्यवाद/Thanking you,

भवदीय/Very truly yours,

कर्त इंजीनियर्स इंडिया लिमिटेड  
For Engineers India Limited

नरेंद्र कुमार/Narendra Kumar  
अनुपालन अधिकारी/Compliance officer

संलग्न:यथोपरि/Encl: as above



**DATTA SINGLA & CO.**

Chartered Accountants  
409, 4th Floor, Sethi Bhawan,  
Rajendra Place, New Delhi-110008  
Phone No. : 011-43008642  
e-mail : cadatta\_singla@yahoo.com

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Engineers India Limited for the Quarter and half year ended 30<sup>th</sup> September, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors,  
**Engineers India Limited**  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Engineers India Limited ('The Company') for the quarter and half year ended 30<sup>th</sup> September, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



**BRANCHES**

SCO 2935-36, 1ST FLOOR, SECTOR 22-C, CHANDIGARH-160022, TEL. : 0172-2707065-5086551-52

SCO 34, SECTOR 4-D, BATTAN LAL ROAD, MANDI GOBINDGARH-147301 TEL : 01765-256146, 252417, 507146

B-VI-507, MOHAN GALI, OLD MADHOPURI-1, LUDHIANA-141008, MOBILE : +91-98727-00394, 98551-18295

company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DATTA SINGLA & Co.**

Chartered Accountants

PRN: 006185N



Vishakha Harit

Partner

Membership No. 096919

UDIN: 24096919BKGXUX3213

Date : 29<sup>th</sup> October 2024

Place : New Delhi



**ENGINEERS INDIA LIMITED**



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024**

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30-Sept-24	30-Jun-24	30-Sept-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue From Operations	67,643.30	61,062.37	77,722.13	1,28,705.67	1,58,556.28	3,23,216.50
2	Other Income	5,294.86	3,769.60	4,662.52	9,064.46	13,924.21	22,459.96
3	<b>Total Income (1+2)</b>	<b>72,938.16</b>	<b>64,831.97</b>	<b>82,384.65</b>	<b>1,37,770.13</b>	<b>1,72,480.49</b>	<b>3,45,676.46</b>
	<b>Expenses</b>						
	Technical assistance/sub-contracts	22,518.05	20,416.75	23,887.26	42,934.80	57,077.87	1,20,373.47
	Construction materials and equipments	6,259.89	5,483.03	12,790.04	11,742.92	24,856.64	48,302.18
	Employee benefits expenses	24,739.43	23,728.78	23,947.88	48,468.21	47,111.87	96,933.06
	Finance costs	72.67	72.04	40.53	144.71	154.53	299.53
	Depreciation and amortisation expense	945.82	977.70	813.85	1,923.52	1,556.61	3,453.47
	Other expenses	8,405.34	6,789.66	7,576.46	15,195.00	13,135.18	29,274.03
4	<b>Total expenses</b>	<b>62,941.20</b>	<b>57,467.96</b>	<b>69,056.02</b>	<b>1,20,409.16</b>	<b>1,43,892.70</b>	<b>2,98,635.74</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>9,996.96</b>	<b>7,364.01</b>	<b>13,328.63</b>	<b>17,360.97</b>	<b>28,587.79</b>	<b>47,040.72</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5 -6)</b>	<b>9,996.96</b>	<b>7,364.01</b>	<b>13,328.63</b>	<b>17,360.97</b>	<b>28,587.79</b>	<b>47,040.72</b>
8	Tax expense:						
	(1) Current tax						
	- For the period	2,615.47	1,397.78	2,505.45	4,013.25	5,922.04	13,033.08
	- For earlier years Tax adjustments (net)	367.02	-	-	367.02	-	(133.26)
	(2) Deferred tax	(897.67)	488.38	602.85	(409.29)	1,083.03	(1,558.16)
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>7,912.14</b>	<b>5,477.85</b>	<b>10,220.33</b>	<b>13,389.99</b>	<b>21,582.72</b>	<b>35,699.06</b>
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-	-
11	<b>Profit for the period (9 + 10)</b>	<b>7,912.14</b>	<b>5,477.85</b>	<b>10,220.33</b>	<b>13,389.99</b>	<b>21,582.72</b>	<b>35,699.06</b>
12	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains/(losses) on defined benefit plans	(591.79)	(483.69)	(579.00)	(1,075.47)	(1,151.00)	(2,372.26)
	Income tax effect thereon that will not be reclassified to profit and loss	148.94	121.73	145.72	270.67	289.68	597.05
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	-	-	-	-	4,851.57
	Income tax effect thereon that will not be reclassified to profit and loss	-	-	-	-	-	(1,221.04)
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	(51.50)	27.90	(34.60)	(23.60)	(88.73)	(175.42)
	Income tax relating to items that will be reclassified to profit and loss	12.96	(7.02)	8.71	5.94	22.33	44.15
	<b>Other Comprehensive Income for the period (12)</b>	<b>(481.38)</b>	<b>(341.08)</b>	<b>(459.17)</b>	<b>(822.46)</b>	<b>(927.72)</b>	<b>1,724.05</b>
13	<b>Total Comprehensive Income for the period (11 +12)</b>	<b>7,430.76</b>	<b>5,136.77</b>	<b>9,761.16</b>	<b>12,567.53</b>	<b>20,655.00</b>	<b>37,423.11</b>
14	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13
15	Other Equity						2,03,025.76
16	<b>Earnings per equity share (Face value ₹ 5 per share)</b> (for continuing and discontinued operations)						
	Basic (₹)	1.41	0.97	1.82	2.38	3.84	6.35
	Diluted (₹)	1.41	0.97	1.82	2.38	3.84	6.35

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29<sup>th</sup> October, 2024.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Other Income for the half year ended 30<sup>th</sup> Sept, 2023 and year ended 31<sup>st</sup> March, 2024 includes interest income to the tune of ₹ 5,561.30 lakhs pursuant to settlement with Client in Consultancy and Engineering Project segment.
- In the quarter & half year ended 30th Sept, 2023 and year ended 31st March, 2024, in one of the turnkey project executed by the company, there was settlement with respect to liquidated damages deducted by the Client and accordingly revenue & profit from turnkey projects includes an amount of Rs 4489.67 lakhs and Rs 4457.53 lakhs respectively towards said settlement.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2024.
- The company has paid final dividend of ₹ 1.00/- per share (face value of ₹ 5/- each) for the financial year 2023-24 on 24<sup>th</sup> Sept, 2024 pursuant to approval of shareholders in Annual General Meeting held on 11<sup>th</sup> Sept 2024.

By Order of the Board  
For Engineers India Limited

*(Signature)*  
(Sanjay Jindal)

Director (Finance) & Whole-time Director

DIN: 09223617

Place : New Delhi  
Dated : 29<sup>th</sup> October, 2024



**ENGINEERS INDIA LIMITED**



**CIN: L74899DL1965GOI004352**

**Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066**

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**STATEMENT OF STANDALONE UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024**

(₹ In Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
	30-Sept-24	30-Jun-24	30-Sept-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
Consultancy & Engineering Projects	38,296.24	34,654.24	36,110.16	72,950.48	70,677.12	1,45,428.76
Turnkey Projects	29,347.06	26,408.13	41,611.97	55,755.19	87,879.16	1,77,787.74
<b>Total</b>	<b>67,643.30</b>	<b>61,062.37</b>	<b>77,722.13</b>	<b>1,28,705.67</b>	<b>1,58,556.28</b>	<b>3,23,216.50</b>
<b>Segment Profit from operations</b>						
Consultancy & Engineering Projects	7,413.59	5,215.56	8,219.93	12,629.15	17,069.90	32,531.24
Turnkey Projects	1,652.08	2,116.91	4,924.49	3,768.99	5,870.12	10,242.14
<b>Total (a)</b>	<b>9,065.67</b>	<b>7,332.47</b>	<b>13,144.42</b>	<b>16,398.14</b>	<b>22,940.02</b>	<b>42,773.38</b>
Interest	72.67	72.04	40.53	144.71	154.53	299.53
Other un- allocable expenditure	4,290.90	3,666.02	4,437.78	7,956.92	8,121.91	17,893.09
<b>Total (b)</b>	<b>4,363.57</b>	<b>3,738.06</b>	<b>4,478.31</b>	<b>8,101.63</b>	<b>8,276.44</b>	<b>18,192.62</b>
<b>Other Income (c)</b>	<b>5,294.86</b>	<b>3,769.60</b>	<b>4,662.52</b>	<b>9,064.46</b>	<b>13,924.21</b>	<b>22,459.96</b>
<b>Profit Before Tax (a-b+c)</b>	<b>9,996.96</b>	<b>7,364.01</b>	<b>13,328.63</b>	<b>17,360.97</b>	<b>28,587.79</b>	<b>47,040.72</b>
Capital Employed *	2,38,075.04	2,36,264.66	2,25,600.63	2,38,075.04	2,25,600.63	2,31,127.89

\* Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board  
For Engineers India Limited

(Sanjay Jindal)  
Director (Finance) & Whole-time Director  
DIN: 09223617

Place : New Delhi  
Dated : 29th October, 2024



ENGINEERS INDIA LIMITED



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	STANDALONE	
	AS AT	AS AT
	30-Sept-2024	31-Mar-2024
	Unaudited	Audited
<b>I Assets</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	21,256.26	21,449.59
(b) Right-of-Use Assets	3,499.26	3,914.81
(c) Capital work-in-progress	4,263.79	3,568.31
(d) Investment Property	3,595.86	3,676.68
(e) Other Intangibles Assets	381.78	488.23
(f) Intangible Assets under development	-	-
(g) Financial Assets		
(i) Investments	1,37,641.19	1,37,641.19
(ii) Loans	11,079.15	9,591.66
(iii) Other Financial Assets	228.18	258.42
(h) Deferred Tax Assets (net)	35,290.36	34,510.10
(i) Non-Current Tax Assets (net)	3,085.40	995.64
(j) Other Non-Current Assets	2,219.70	1,927.52
<b>Total Non-Current Assets</b>	<b>2,22,540.93</b>	<b>2,18,022.15</b>
<b>Current Assets</b>		
(a) Inventories	104.56	56.20
(b) Financial Assets		
(i) Investments	14,619.33	15,257.12
(ii) Trade receivables	41,091.29	31,439.35
(iii) Cash and cash equivalents	6,208.66	24,959.66
(iv) Other Bank balances	99,095.83	89,375.32
(v) Loans	2,233.52	1,859.36
(vi) Other Financial Assets	68,909.99	59,540.84
(c) Other Current Assets	32,705.14	36,632.65
(d) Assets Held for Sale	1.61	1.61
<b>Total Current Assets</b>	<b>2,64,969.93</b>	<b>2,59,122.11</b>
<b>Total Assets</b>	<b>4,87,510.86</b>	<b>4,77,144.26</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share capital	28,102.13	28,102.13
(b) Other Equity	2,09,972.91	2,03,025.76
<b>Total Equity</b>	<b>2,38,075.04</b>	<b>2,31,127.89</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	1,487.02	1,937.43
(ii) Other Financial Liabilities	212.58	170.92
(b) Provisions	379.17	354.03
(c) Other Non-Current Liabilities	759.75	1,146.16
<b>Total Non-Current Liabilities</b>	<b>2,838.52</b>	<b>3,608.54</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	1,412.61	1,347.91
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	9,568.31	7,754.86
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	34,672.90	36,300.48
(iii) Other Financial Liabilities	37,501.43	41,180.80
(b) Other Current Liabilities	90,486.16	80,552.79
(c) Provisions	72,826.42	75,141.52
(d) Current Tax Liabilities (net)	129.47	129.47
<b>Total Current Liabilities</b>	<b>2,46,597.30</b>	<b>2,42,407.83</b>
<b>Total Equity and Liabilities</b>	<b>4,87,510.86</b>	<b>4,77,144.26</b>





ENGINEERS INDIA LIMITED



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Statement of Standalone Cash Flow

(₹ in lakhs)

	Half Year Ended	
	30-Sept-24 (Unaudited)	30-Sept-23 (Unaudited)
	<b>STANDALONE</b>	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	17,360.97	28,587.79
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,923.52	1,556.61
Fixed assets written off	9.11	11.30
Deposits/Other Assets written off	0.06	0.46
Bad debts written off	166.71	7.87
Allowance for expected credit losses - trade receivables and advances (net)	185.86	(2,435.77)
Provision for Impairment of Exploration Expenditure	(0.88)	0.52
Provision Employees' post retirement/long-term benefits	(5,865.89)	(4,264.23)
Provision for corporate social responsibility	(136.74)	82.72
(Reversal of provision)/provision for contractual obligations (net)	2,642.33	1,258.56
(Reversal of provision)/provision for expected losses (net)	(5.13)	(15.16)
Interest expense	144.71	154.53
(Profit)/loss on sale of fixed assets	(16.29)	0.48
Interest income	(4,378.29)	(9,592.59)
Loss/(gain) on modification of employee advances	(151.09)	(829.09)
Loss/(gain) on modification of Leases	(0.19)	-
Amorization of deferred income	(17.53)	(16.49)
Capital gain from investments in mutual funds	(705.70)	(494.35)
Dividend income	(1,804.29)	(1,369.70)
<b>Operating profit before changes in Assets &amp; Liabilities</b>	<b>9,351.25</b>	<b>12,643.46</b>
<b>Movement in Assets and Liabilities</b>		
(Increase)/decrease in Trade and Other Receivables	(17,158.27)	(9,325.99)
(Increase)/decrease in Inventories	(48.36)	8.72
Increase/(decrease) in Trade and Other Payables	6,320.83	(4,801.45)
<b>Cash flow from operations</b>	<b>(1,534.55)</b>	<b>(1,475.26)</b>
Income tax paid (net)	(6,564.96)	(3,831.52)
<b>Net cash flow from operating activities (A)</b>	<b>(8,099.51)</b>	<b>(5,306.78)</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, investment property, intangibles assets and intangible assets under development (including capital work-in-progress)	(1,754.69)	(2,096.90)
Sale of fixed assets	20.01	4.36
Interest received	2,540.03	8,581.59
Dividend received	1,804.29	1,369.70
Investment in liquid plans of mutual funds (net)	1,343.49	3,862.78
Fixed deposit placed with banks having original maturity of more than three months	(34,500.00)	(33,063.15)
Fixed deposit with banks matured having original maturity of more than three months	26,163.00	38,443.00
Other Investment (unquoted Equity Shares)	-	(3,457.74)
<b>Net cash flows from investing activities (B)</b>	<b>(4,383.87)</b>	<b>13,643.64</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(5,455.87)	(5,466.06)
Payment of lease liabilities	(811.75)	(425.25)
<b>Net cash used in financing activities (C)</b>	<b>(6,267.62)</b>	<b>(5,891.31)</b>
Increase/(decrease) in cash and cash equivalents (A+B+C)	(18,751.00)	2,445.55
Cash and cash equivalents at the begining of the period	24,959.66	6,024.39
<b>Cash and cash equivalents at the end of the period</b>	<b>6,208.66</b>	<b>8,469.94</b>





**DATTA SINGLA & CO.**

Chartered Accountants  
409, 4th Floor, Sethi Bhawan,  
Rajendra Place, New Delhi-110008  
Phone No. : 011-43008642  
e-mail : cadatta\_singla@yahoo.com

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Engineers India Limited for the Quarter and half year ended 30<sup>th</sup> September, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
**Engineers India Limited**  
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Engineers India Limited ("the parent") and its subsidiary company ( the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled entities for the quarter and half year ended 30<sup>th</sup> September, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("the regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.





4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Parent Company	Engineers India Limited
Subsidiary	Certification Engineers International Limited
Joint Venture	Ramagundam Fertilizers and Chemicals Limited
	TEIL Projects Limited
Associate	Bharat Energy Office LLC

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other matter:

We draw attention to the following:

(i) We did not review the interim financial statements / financial information / financial results of a subsidiary included in the consolidated unaudited financial results, whose financial statements / financial information / financial results reflect total assets Rs. 11810.76 lakhs as at 30<sup>th</sup> Sept. 2024 and





statements / financial information / financial results financial information, which has not been reviewed by their auditor. According to the information and explanations given to us by the management, this financial information is not material to the Company.

Our conclusion is not modified in respect of above matter.

**For DATTA SINGLA & Co.**

Chartered Accountants



Vishakha Harit

Partner

Membership No. 096919

UDIN : 24096919BKGXU76490

Date : 29<sup>th</sup> October 2024

Place : New Delhi



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011-26762121 ; Fax: 011-26178210

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024  
(₹ in lakhs)

S. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30-Sept-24	30-Jun-24	30-Sept-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue From Operations	68,894.26	62,382.78	78,980.91	1,31,277.04	1,60,808.17	3,28,085.85
2	Other Income	4,696.49	3,886.71	4,360.15	8,583.20	13,752.33	21,916.45
3	<b>Total Income (1+2)</b>	<b>73,590.75</b>	<b>66,269.49</b>	<b>83,361.06</b>	<b>1,39,860.24</b>	<b>1,74,560.50</b>	<b>3,50,002.30</b>
	<b>Expenses</b>						
	Technical assistance /sub-contracts	22,782.86	20,687.73	23,995.24	43,470.59	57,428.71	1,21,329.16
	Construction materials and equipments	6,259.89	5,483.03	12,790.04	11,742.92	24,856.64	48,302.18
	Employee benefits expenses	25,192.66	24,198.14	24,480.04	49,390.80	48,054.12	98,544.38
	Finance costs	73.84	77.65	41.90	151.49	167.00	304.58
	Depreciation and amortisation expense	953.12	984.38	827.66	1,937.50	1,581.24	3,500.05
	Other expenses	8,420.84	6,912.36	7,863.51	15,333.20	13,515.38	30,203.60
4	<b>Total expenses</b>	<b>63,683.21</b>	<b>58,343.29</b>	<b>69,998.39</b>	<b>1,22,026.50</b>	<b>1,45,593.09</b>	<b>3,02,183.95</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>9,907.54</b>	<b>7,926.20</b>	<b>13,362.67</b>	<b>17,833.74</b>	<b>28,967.41</b>	<b>47,818.35</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>9,907.54</b>	<b>7,926.20</b>	<b>13,362.67</b>	<b>17,833.74</b>	<b>28,967.41</b>	<b>47,818.35</b>
8	Tax expense:						
	(1) Current tax						
	- For the period	2,747.76	1,561.23	2,636.31	4,308.99	6,127.90	13,575.68
	- For earlier years Tax adjustments (net)	367.02	-	-	367.02	-	(133.26)
	(2) Deferred tax	(897.05)	470.72	583.39	(426.33)	1,058.50	(1,640.20)
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>7,689.81</b>	<b>5,894.25</b>	<b>10,142.97</b>	<b>13,584.06</b>	<b>21,781.01</b>	<b>36,016.13</b>
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-	-
11	<b>Profit after tax (9+10)</b>	<b>7,689.81</b>	<b>5,894.25</b>	<b>10,142.97</b>	<b>13,584.06</b>	<b>21,781.01</b>	<b>36,016.13</b>
12	Share of Profit/(Loss) in Joint Venture Entities/Associates	2,273.39	3,265.46	2,602.93	5,538.85	4,857.40	8,509.65
13	<b>Profit for the period (11 + 12)</b>	<b>9,963.20</b>	<b>9,159.71</b>	<b>12,745.90</b>	<b>19,122.91</b>	<b>26,638.41</b>	<b>44,525.78</b>
14	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains/ (losses) on defined benefit plans	(596.51)	(488.42)	(577.10)	(1,084.93)	(1,147.19)	(2,384.38)
	Income tax effect thereon that will not be reclassified to profit and loss	150.13	122.92	145.24	273.05	288.72	600.10
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	-	-	-	-	4,851.57
	Income tax effect thereon that will not be reclassified to profit and loss	-	-	-	-	-	(1,221.04)
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	(51.50)	27.90	(34.60)	(23.60)	(88.73)	(175.42)
	Income tax relating to items that will be reclassified to profit and loss	12.96	(7.02)	8.71	5.94	22.33	44.15
	<b>Other Comprehensive Income for the period (14)</b>	<b>(484.92)</b>	<b>(344.62)</b>	<b>(457.75)</b>	<b>(829.54)</b>	<b>(924.87)</b>	<b>1,714.98</b>
15	<b>Total Comprehensive Income for the period (13 + 14)</b>	<b>9,478.28</b>	<b>8,815.09</b>	<b>12,288.15</b>	<b>18,293.37</b>	<b>25,713.54</b>	<b>46,240.76</b>
	<b>Profit for the period attributable to :</b>						
	Owners of the Parent Company	9,963.20	9,159.71	12,745.90	19,122.91	26,638.41	44,525.78
	Non Controlling Interest	-	-	-	-	-	-
		<b>9,963.20</b>	<b>9,159.71</b>	<b>12,745.90</b>	<b>19,122.91</b>	<b>26,638.41</b>	<b>44,525.78</b>
	<b>Other Comprehensive Income for the period attributable to :</b>						
	Owners of the Parent Company	(484.92)	(344.62)	(457.75)	(829.54)	(924.87)	1,714.98
	Non Controlling Interest	-	-	-	-	-	-
		<b>(484.92)</b>	<b>(344.62)</b>	<b>(457.75)</b>	<b>(829.54)</b>	<b>(924.87)</b>	<b>1,714.98</b>
	<b>Total Comprehensive Income for the period attributable to :</b>						
	Owners of the Parent Company	9,478.28	8,815.09	12,288.15	18,293.37	25,713.54	46,240.76
	Non Controlling Interest	-	-	-	-	-	-
		<b>9,478.28</b>	<b>8,815.09</b>	<b>12,288.15</b>	<b>18,293.37</b>	<b>25,713.54</b>	<b>46,240.76</b>
16	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13
17	Other Equity	-	-	-	-	-	1,97,429.25
18	<b>Earnings per equity share (Face value ₹ 5 per share)</b> (for continuing and discontinued operations)						
	Basic (₹)	1.77	1.63	2.27	3.40	4.74	7.92
	Diluted (₹)	1.77	1.63	2.27	3.40	4.74	7.92

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29<sup>th</sup> October, 2024.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Other Income for the half year ended 30<sup>th</sup> Sept, 2023 and year ended 31<sup>st</sup> March, 2024 includes interest income to the tune of ₹ 5,561.30 lakhs pursuant to settlement with Client in Consultancy and Engineering Project segment.
- In the quarter & half year ended 30th Sept, 2023 and year ended 31st March, 2024, in one of the turnkey project executed by the company, there was settlement with respect to liquidated damages deducted by the Client and accordingly revenue & profit from turnkey projects includes an amount of Rs 4489.67 lakhs and Rs 4457.53 lakhs respectively towards said settlement.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2024.
- The company has paid final dividend of ₹ 1.00/- per share (face value of ₹ 5/- each) for the financial year 2023-24 on 24<sup>th</sup> Sept, 2024 pursuant to approval of shareholders in Annual General Meeting held on 11<sup>th</sup> Sept 2024.

By Order of the Board  
For Engineers India Limited

(Sanjay Jindal)  
Director (Finance) & Whole-time Director  
DIN: 09223617

Place : New Delhi  
Dated : 29<sup>th</sup> October, 2024



**ENGINEERS INDIA LIMITED**



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF CONSOLIDATED UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024**

(₹ In Lakhs)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
	30-Sept-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sept-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
<b>Segment Revenue</b>						
Consultancy & Engineering Projects	39,547.20	35,974.65	37,368.94	75,521.85	72,929.01	1,50,298.11
Turnkey Projects	29,347.06	26,408.13	41,611.97	55,755.19	87,879.16	1,77,787.74
<b>Total</b>	<b>68,894.26</b>	<b>62,382.78</b>	<b>78,980.91</b>	<b>1,31,277.04</b>	<b>1,60,808.17</b>	<b>3,28,085.85</b>
<b>Segment Profit from operations</b>						
Consultancy & Engineering Projects	8,022.13	5,726.42	8,629.59	13,748.55	17,740.25	34,192.88
Turnkey Projects	1,652.08	2,116.91	4,924.49	3,768.99	5,870.12	10,242.14
<b>Total (a)</b>	<b>9,674.21</b>	<b>7,843.33</b>	<b>13,554.08</b>	<b>17,517.54</b>	<b>23,610.37</b>	<b>44,435.02</b>
Interest	73.84	77.65	41.90	151.49	157.00	304.58
Other un- allocable expenditure	4,389.32	3,726.19	4,529.66	8,115.51	8,238.29	18,228.54
<b>Total (b)</b>	<b>4,463.16</b>	<b>3,803.84</b>	<b>4,571.56</b>	<b>8,267.00</b>	<b>8,395.29</b>	<b>18,533.12</b>
<b>Other Income (c)</b>	<b>4,696.49</b>	<b>3,886.71</b>	<b>4,380.15</b>	<b>8,583.20</b>	<b>13,752.33</b>	<b>21,916.45</b>
<b>Profit Before Tax (a-b+c)</b>	<b>9,907.54</b>	<b>7,926.20</b>	<b>13,362.67</b>	<b>17,833.74</b>	<b>28,967.41</b>	<b>47,818.35</b>
Capital Employed *	2,38,204.33	2,34,346.47	2,16,244.76	2,38,204.33	2,16,244.76	2,25,531.38

\* Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board  
For Engineers India Limited

(Sanjay Jindal)  
Director (Finance) & Whole-time Director  
DIN: 09223617

Place : New Delhi  
Dated : 29th October, 2024



ENGINEERS INDIA LIMITED



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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	CONSOLIDATED	
	AS AT	AS AT
	30-Sept-2024	31-Mar-2024
	Unaudited	Audited
<b>I Assets</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	21,937.53	22,144.78
(b) Right-of-Use Assets	3,637.05	4,061.68
(c) Capital work-in-progress	4,288.19	3,592.71
(d) Investment Property	2,996.37	3,063.88
(e) Other Intangibles Assets	381.80	488.45
(f) Intangible Assets under development	-	-
(g) Investments accounted using equity method	40,737.53	35,198.68
(h) Financial Assets		
(i) Investments	88,398.98	88,398.98
(ii) Loans	11,079.15	9,591.66
(iii) Other Financial Assets	232.55	260.23
(i) Deferred Tax Assets (net)	35,710.45	34,913.14
(j) Non-Current Tax Assets (net)	3,129.62	1,038.38
(k) Other Non-Current Assets	2,220.43	1,928.25
<b>Total Non-Current Assets</b>	<b>2,14,749.65</b>	<b>2,04,680.82</b>
<b>Current Assets</b>		
(a) Inventories	110.30	61.74
(b) Financial Assets		
(i) Investments	14,619.33	15,257.12
(ii) Trade receivables	43,177.67	33,563.03
(iii) Cash and cash equivalents	6,486.36	25,066.06
(iv) Other Bank balances	1,06,899.56	96,807.62
(v) Loans	2,233.52	1,859.36
(vi) Other Financial Assets	69,441.75	60,183.71
(c) Other Current Assets	32,800.69	36,706.05
(d) Assets Held for Sale	1.61	1.61
<b>Total Current Assets</b>	<b>2,75,770.79</b>	<b>2,69,506.30</b>
<b>Total Assets</b>	<b>4,90,520.44</b>	<b>4,74,187.12</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share capital	28,102.13	28,102.13
(b) Other equity	2,10,102.20	1,97,429.25
<b>Equity attributable to the owners of the parent company</b>	<b>2,38,204.33</b>	<b>2,25,531.38</b>
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>2,38,204.33</b>	<b>2,25,531.38</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	1,487.02	1,939.53
(ii) Other Financial Liabilities	271.35	229.69
(b) Provisions	1,310.60	1,234.19
(c) Other Non-Current Liabilities	759.75	1,146.16
<b>Total Non-Current Liabilities</b>	<b>3,828.72</b>	<b>4,549.57</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	1,420.87	1,362.10
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	9,716.27	7,849.63
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	34,932.83	36,517.96
(iii) Other Financial Liabilities	38,000.84	41,603.08
(b) Other Current Liabilities	91,118.39	81,136.96
(c) Provisions	72,942.99	75,277.02
(d) Current Tax Liabilities (net)	355.20	359.42
<b>Total Current Liabilities</b>	<b>2,48,487.39</b>	<b>2,44,106.17</b>
<b>Total Equity and Liabilities</b>	<b>4,90,520.44</b>	<b>4,74,187.12</b>



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ENGINEERS INDIA LIMITED



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Statement of Consolidated Cash Flow

(₹ in lakhs)

	Half Year Ended	
	30-Sept-24 (Unaudited)	30-Sept-23 (Unaudited)
<b>CONSOLIDATED</b>		
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	17,833.74	28,967.41
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,937.50	1,581.24
Fixed assets written off	9.11	11.30
Deposits/Other Assets written off	0.06	0.46
Bad debts written off	166.71	7.87
Allowance for expected credit losses - trade receivables and advances (net)	159.19	(2,348.86)
Provision for Impairment of Exploration Expenditure	(0.88)	0.52
Provision Employees' post retirement/long-term benefits	(5,843.01)	(4,215.17)
Provision for corporate social responsibility	(136.74)	82.64
(Reversal of provision)/provision for contractual obligations (net)	2,642.33	1,258.56
(Reversal of provision)/provision for expected losses (net)	(5.13)	(15.16)
Interest expense	151.49	157.00
(Profit)/loss on sale of fixed assets	(16.29)	0.25
Interest income	(4,647.55)	(9,848.33)
Loss/(gain) on modification of employee advances	(151.09)	(829.09)
Loss/(gain) on modification of Leases	(0.19)	-
Amortization of deferred income	(19.42)	(16.95)
Capital gain from investments in mutual funds	(705.70)	(494.35)
Dividend income	(1,129.29)	(982.70)
<b>Operating profit before changes in Assets &amp; Liabilities</b>	<b>10,244.84</b>	<b>13,316.64</b>
<b>Movement in Assets and Liabilities</b>		
(Increase)/decrease in Trade and Other Receivables	(17,007.88)	(9,741.73)
(Increase)/decrease in Inventories	(48.56)	9.26
Increase/(decrease) in Trade and Other Payables	6,512.88	(4,463.98)
<b>Cash flow from operations</b>	<b>(298.72)</b>	<b>(879.81)</b>
Income tax paid (net)	(6,864.02)	(3,991.47)
<b>Net cash flow from operating activities (A)</b>	<b>(7,162.74)</b>	<b>(4,871.28)</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, investment property, intangibles assets and intangible assets under development (including capital work-in-progress)	(1,758.80)	(2,141.98)
Sale of fixed assets	20.01	5.82
Interest received	3,113.25	8,871.76
Dividend received	1,129.29	982.70
Investment in liquid plans of mutual funds (net)	1,343.49	3,862.78
Fixed deposit placed with banks having original maturity of more than three months	(41,925.06)	(38,348.12)
Fixed deposit with banks matured having original maturity of more than three months	32,937.00	43,342.20
Other Investment (unquoted Equity Shares)	-	(3,457.74)
<b>Net cash flows from investing activities (B)</b>	<b>(5,140.82)</b>	<b>13,117.42</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(5,455.87)	(5,466.06)
Payment of lease liabilities	(820.27)	(444.53)
<b>Net cash used in financing activities (C)</b>	<b>(6,276.14)</b>	<b>(5,910.59)</b>
Increase/(decrease) in cash and cash equivalents (A+B+C)	(18,579.70)	2,335.55
Cash and cash equivalents at the beginning of the period	25,066.06	6,348.03
<b>Cash and cash equivalents at the end of the period</b>	<b>6,486.36</b>	<b>8,683.58</b>



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